
ALL CONTAINERS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2022

ALL CONTAINERS LIMITED

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ALL CONTAINERS LIMITED
REGISTERED NUMBER: 04077965

BALANCE SHEET
AS AT 31 JULY 2022

	Note	2022 £	2021 £
Current assets			
Stocks	4	69,000	72,975
Debtors: amounts falling due within one year	5	70,505	81,407
Cash at bank and in hand	6	373,267	251,530
		<u>512,772</u>	<u>405,912</u>
Creditors: amounts falling due within one year	7	(124,630)	(139,058)
Net current assets		<u>388,142</u>	266,854
Total assets less current liabilities		<u>388,142</u>	266,854
Net assets		<u><u>388,142</u></u>	<u><u>266,854</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		388,140	266,852
		<u><u>388,142</u></u>	<u><u>266,854</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 April 2023.

L K Bullman
Director

The notes on pages 2 to 4 form part of these financial statements.

ALL CONTAINERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. General information

All Containers Limited is a private company, limited by shares and incorporated in England and Wales, United Kingdom, with a registered number 04077965. The address of the registered office is Haslers, Old Station Road, Loughton, Essex, IG10 4PL. The address of the main place of business is 84 River Road, Barking, Essex, London, IG11 0DS. The principal activity of the company is that of rental and sale of shipping containers.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised by the company in respect of rentals and sales of containers, exclusive of Value Added Tax and trade discounts.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

4. Stocks

	2022 £	2021 £
Finished goods and goods for resale	69,000	72,975
	<u>69,000</u>	<u>72,975</u>

5. Debtors

	2022 £	2021 £
Trade debtors	62,953	75,625
Other debtors	7,552	5,782
	<u>70,505</u>	<u>81,407</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

6. Cash and cash equivalents

	2022	<i>2021</i>
	£	<i>£</i>
Cash at bank and in hand	373,267	<i>251,530</i>
	<u>373,267</u>	<u><i>251,530</i></u>

7. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	<i>£</i>
Trade creditors	200	<i>200</i>
Amounts owed to group undertakings	107,688	<i>119,094</i>
Corporation tax	12,031	<i>13,869</i>
Other taxation and social security	534	<i>1,717</i>
Accruals and deferred income	4,177	<i>4,178</i>
	<u>124,630</u>	<u><i>139,058</i></u>

8. Related party transactions

During the year, the company loaned/received working capital loans and paid expenses on behalf of entities under common control.

At the year-end the following amounts were due from/(to) the related parties

	2022		<i>Year ended</i>	<i>Year ended</i>
	Purchases	2022 Sales	<i>2022</i>	<i>2021</i>
	£	£	<i>£</i>	<i>£</i>
Entities under common control	<u>60,304</u>	<u>11,475</u>	<u><i>(107,688)</i></u>	<u><i>(119,094)</i></u>

9. Controlling party

The ultimate controlling party is the executors of S T Bullman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.