

Company Registration No. 4077313

**FINNIGEN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**



26811-2003

**Registered Office**  
6th Floor, 94 Wigmore Street  
London

**FINNIGEN LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2003**

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The directors present their report and financial statements for the year ended 31 December 2003.

**Principal activities and review of the business**

The company was dormant during the year under review.

**Directors**

The following directors have held office since 1 January 2003:

E. Petre - Mears  
S.L. Petre - Mears

The directors have no interest in the issued share capital of the company.

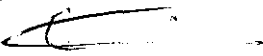
**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

  
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**E. Petre - Mears (Director)**

Date: 21/10/04

**FINNIGEN LIMITED**

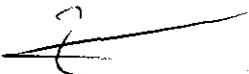
**BALANCE SHEET  
AS AT 31 DECEMBER 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		2		2	
<b>Total assets less current liabilities</b>			2		2
<b>Capital and reserves</b>					
Called up share capital	2		2		2
<b>Shareholders' funds - equity interests</b>	3		2		2

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 21/10/04



E. Petre - Mears  
Director

## FINNIGEN LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

##### 1.2 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account. -

#### 2 Share Capital

The authorised share capital of the Company comprises 10000 ordinary £1 shares of which 2 have been issued and are fully paid up (2002 - 2).

#### 3 Reconciliation of movements in shareholders' funds

	2003	2002
	£	£
Loss for the financial year	-	-
Opening shareholders' funds	2	2
	<hr/>	<hr/>
Closing shareholders' funds	2	2
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