

SHARP MANAGEMENT CONSULTANCY LIMITED

COMPANY NO: 4077205

DIRECTORS: Dr G J E Sharp
Mrs N Sharp

SECRETARY: Mrs N Sharp

REGISTERED OFFICE: Apiary Hall
Tilbury Road
Ridgewell
Halstead
Essex CO9 4RL

ACCOUNTANTS: Blanche & Co
The Lanterns
16 Melbourn Street
Royston
Hertfordshire
SG8 7BX

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2015

The directors present their report and the financial statements for the year ended 30 September 2015.

Principle activity

The company's principal activity continues to be the provision of management consultancy.

Directors

The directors during the year were as follows:

Dr G J E Sharp
Mrs N Sharp

Small company rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 26 February 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'N Sharp', is written over a horizontal line.

N Sharp
Director

ACCOUNTANTS' REPORT TO THE DIRECTORS ON
THE UNAUDITED ACCOUNTS OF
SHARP MANAGEMENT CONSULTANCY LIMITED

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30 September 2015 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Lanterns
16 Melbourn Street
Royston
Herts
SG8 7BX



Blanche & Co
Chartered Accountants

26 February 2016

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

		2015	2014
	Notes	£	£
Turnover	1-2	110,461	116,308
Cost of sales		<u>(17,147)</u>	<u>(12,035)</u>
Gross profit		93,314	104,273
Administrative expenses		<u>(36,102)</u>	<u>(18,648)</u>
Operating profit	3	57,212	85,625
Taxation	4	<u>(11,538)</u>	<u>(16,939)</u>
Profit on ordinary activities after taxation		45,674	68,686
Dividends		<u>(49,200)</u>	<u>(82,000)</u>
Retained loss for the year		(3,526)	(13,314)
Retained profit brought forward		<u>30,602</u>	<u>43,916</u>
Retained profit carried forward		<u>£27,076</u>	<u>£30,602</u>

The notes on pages 5-7 form part of these financial statements.

BALANCE SHEET AS AT 30 SEPTEMBER 2015

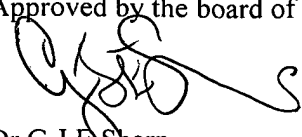
	Notes	£	2015	£	2014	£
Fixed assets						
Tangible assets	5			2,783		3,338
Current assets						
Debtors	6		-		16,965	
Cash at bank and in hand			<u>42,593</u>		<u>42,902</u>	
			42,593		59,867	
Creditors: amounts falling due within one year	7		<u>(18,296)</u>		<u>(32,599)</u>	
Net current assets				<u>24,297</u>		<u>27,268</u>
Total assets less current liabilities				<u>£27,080</u>		<u>£30,606</u>
Capital and reserves						
Called up share capital	8			4		4
Profit and loss account				<u>27,076</u>		<u>30,602</u>
Shareholders' funds				<u>£27,080</u>		<u>£30,606</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 26 February 2016 and signed on its behalf.


Dr G J E Sharp
Director

The notes on pages 5-7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30 SEPTEMBER 2015****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	25 % per annum reducing balance basis
Fixtures and fittings	10 % per annum straight line basis

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Turnover

In the year to 30 September 2015 none of the company's turnover was derived from markets outside the United Kingdom, (2014- Nil).

3. Operating profit

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets		
- owned by the company	952	1,046
Directors emoluments	7,860	9,600
Pension costs	<u>22,776</u>	<u>2,913</u>

During the year retirement benefits were accruing to one of the directors in respect of a money purchase pension scheme.

NOTES TO THE FINANCIAL STATEMENTS (Continued)YEAR ENDED 30 SEPTEMBER 2015**4. Taxation**

	2015	2014
	£	£
UK corporation tax	<u>11,538</u>	<u>16,939</u>

5. Tangible fixed assets

	<u>Office equipment</u>	<u>Fixtures and fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 October 2014	3,874	2,727	6,601
Additions	841	-	841
Disposals	<u>(1,055)</u>	<u>-</u>	<u>(1,055)</u>
At 30 September 2015	<u>3,660</u>	<u>2,727</u>	<u>6,387</u>
Depreciation			
At 1 October 2014	1,553	1,710	3,263
Charge for the year	680	272	952
Re disposals	<u>(611)</u>	<u>-</u>	<u>(611)</u>
At 30 September 2015	<u>1,622</u>	<u>1,982</u>	<u>3,604</u>
Net book value			
At 30 September 2015	<u>2,038</u>	<u>745</u>	<u>2,783</u>
At 30 September 2014	<u>2,321</u>	<u>1,017</u>	<u>3,338</u>

6. Debtors

	2015	2014
	£	£
Due within one year		
Trade debtors	=	<u>16,965</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 SEPTEMBER 2015**

	2015	2014
	£	£
7. Creditors: amounts falling due within one year		
Trade creditors	62	88
Corporation tax	11,538	16,939
Social security and other taxes	2,998	9,791
Other creditors and accruals	<u>3,698</u>	<u>5,781</u>
	<u>18,296</u>	<u>32,599</u>

8. Share capital**Allotted, called up and fully paid**

Ordinary shares of £1 each	<u>4</u>	<u>4</u>
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9. Pension commitments

The company operates a defined contribution pension scheme for one of the directors. The assets of the scheme are held separately from those of the company in a separately administered fund.