

SHARP MANAGEMENT CONSULTANCY LIMITED

COMPANY NO: 4077205

DIRECTORS

Dr G J E Sharp
Mrs N Sharp

SECRETARY

Mrs N Sharp

REGISTERED OFFICE

Apiary Hall
Tilbury Road
Ridgewell
Halstead
Essex CO9 4RL

ACCOUNTANTS

Blanche & Co
The Lanterns
16 Melbourn Street
Royston
Hertfordshire
SG8 7BX

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

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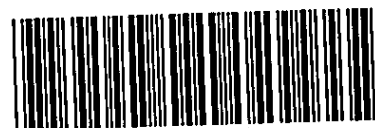
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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2013

The directors present their report and the financial statements for the year ended 30 September 2013

Principle activity

The company's principal activity continues to be the provision of management consultancy

Directors

The directors during the year were as follows

Dr G J E Sharp
Mrs N Sharp

Small company rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 30 December 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'N Sharp', written in a cursive style.

N Sharp
Director

ACCOUNTANTS' REPORT TO THE DIRECTORS ON
THE UNAUDITED ACCOUNTS OF
SHARP MANAGEMENT CONSULTANCY LIMITED

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30 September 2013 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Lanterns
16 Melbourn Street
Royston
Herts
SG8 7BX

Blanche & Co

Blanche & Co
Chartered Accountants

30 December 2013

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

		2013	2012
	Notes	£	£
Turnover	1-2	123,381	133,893
Cost of sales		<u>(13,606)</u>	<u>(16,867)</u>
Gross profit		109,775	117,026
Administrative expenses		<u>(63,154)</u>	<u>(38,503)</u>
Operating profit	3	46,621	78,523
Taxation	4	<u>(9,283)</u>	<u>(15,524)</u>
Profit on ordinary activities after taxation		37,338	62,999
Dividends		<u>(48,000)</u>	<u>(48,000)</u>
Retained (loss)/profit for the year		(10,662)	14,999
Retained profit brought forward		<u>54,578</u>	<u>39,579</u>
Retained profit carried forward		<u>£43,916</u>	<u>£54,578</u>

The notes on pages 5-7 form part of these financial statements

BALANCE SHEET AS AT 30 SEPTEMBER 2013

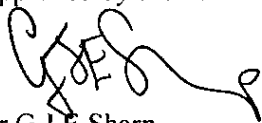
	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	5	2,501	2,408
Current assets			
Debtors	6	3,300	22,470
Cash at bank and in hand		<u>58,865</u>	<u>56,489</u>
		62,165	78,959
Creditors: amounts falling due within one year	7	<u>(20,746)</u>	<u>(26,785)</u>
Net current assets		41,419	52,174
Total assets less current liabilities		<u>£43,920</u>	<u>£54,582</u>
Capital and reserves			
Called up share capital	8	4	4
Profit and loss account		<u>43,916</u>	<u>54,578</u>
Shareholders' funds		<u>£43,920</u>	<u>£54,582</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 30 December 2013 and signed on its behalf



Dr G J E Sharp
Director

The notes on pages 5-7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30 SEPTEMBER 2013****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office equipment	25 % per annum reducing balance basis
Fixtures and fittings	10 % per annum straight line basis

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. Turnover

In the year to 30 September 2013 none of the company's turnover was derived from markets outside the United Kingdom, (2012- Nil)

3. Operating profit

The operating profit is stated after charging

	2013	2012
	£	£
Depreciation of tangible fixed assets		
- owned by the company	682	737
Directors emoluments	18,066	20,000
Pension costs	<u>22,610</u>	<u>12,328</u>

During the year retirement benefits were accruing to one of the directors in respect of a money purchase pension scheme

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 SEPTEMBER 2013****4. Taxation**

	2013	2012
	£	£
UK corporation tax	<u>9,283</u>	<u>15,524</u>

5. Tangible fixed assets

	Office equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 October 2012	3,147	1,965	5,112
Additions	508	762	1,270
Disposals	<u>(1,664)</u>	=	<u>(1,664)</u>
At 30 September 2013	<u>1,991</u>	<u>2,727</u>	<u>4,718</u>
Depreciation			
At 1 October 2012	1,541	1,163	2,704
Charge for the year	408	274	682
On disposals	<u>(1,169)</u>	=	<u>(1,169)</u>
At 30 September 2013	<u>780</u>	<u>1,437</u>	<u>2,217</u>
Net book value			
At 30 September 2013	<u>1,211</u>	<u>1,290</u>	<u>2,501</u>
At 30 September 2012	<u>1,606</u>	<u>802</u>	<u>2,408</u>

6. Debtors

	2013	2012
	£	£
Due within one year		
Trade debtors	<u>3,300</u>	<u>22,470</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 SEPTEMBER 2013**

	2013	2012
	£	£
7. Creditors: amounts falling due within one year		
Trade creditors	66	144
Corporation tax	9,283	15,524
Social security and other taxes	6,788	8,189
Other creditors and accruals	<u>4,609</u>	<u>2,928</u>
	<u>20,746</u>	<u>26,785</u>

8. Share capital**Allotted, called up and fully paid**

Ordinary shares of £1 each	<u>4</u>	<u>4</u>
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9. Pension commitments

The company operates a defined contribution pension scheme for one of the directors. The assets of the scheme are held separately from those of the company in a separately administered fund.