

**SHARP MANAGEMENT CONSULTANCY LIMITED**

**COMPANY NO 4077205**

DIRECTORS	Dr G J E Sharp Mrs N Sharp
SECRETARY	Mrs N Sharp
REGISTERED OFFICE	Apiary Hall Tilbury Road Ridgewell Halstead Essex CO9 4RL
ACCOUNTANTS	Blanche & Co The Lanterns 16 Melbourn Street Royston Hertfordshire SG8 7BX

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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SATURDAY



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**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The directors present their report and the financial statements for the year ended 30 September 2012

**Principle activity**

The company's principal activity continues to be the provision of management consultancy

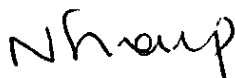
**Directors**

The directors during the year were as follows

Dr G J E Sharp  
Mrs N Sharp

**Small company rules**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 16 November 2012 and signed on its behalf



N Sharp  
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON**  
**THE UNAUDITED ACCOUNTS OF**  
**SHARP MANAGEMENT CONSULTANCY LIMITED**

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us


This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30 September 2012 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Lanterns  
16 Melbourn Street  
Royston  
Herts  
SG8 7BX

  
Blanche & Co  
Chartered Accountants

16 November 2012

**SHARP MANAGEMENT CONSULTANCY LIMITED****PAGE 3****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	1-2	133 893	93,445
Cost of sales		<u>(16,867)</u>	<u>(13,797)</u>
<b>Gross profit</b>		117,026	79,648
Administrative expenses		<u>(38,503)</u>	<u>(29,042)</u>
<b>Operating profit</b>	3	78,523	50,606
Taxation	4	<u>(15,524)</u>	<u>(10,419)</u>
<b>Profit on ordinary activities after taxation</b>		62,999	40 187
Dividends		<u>(48,000)</u>	<u>(28,200)</u>
<b>Retained profit for the year</b>		14,999	11,987
<b>Retained profit brought forward</b>		<u>39,579</u>	<u>27,592</u>
<b>Retained profit carried forward</b>		<u>£54,578</u>	<u>£39,579</u>

The notes on pages 5-7 form part of these financial statements

**BALANCE SHEET AS AT 30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	2,408	1,662
<b>Current assets</b>			
Debtors	6	22,470	19,803
Cash at bank and in hand		<u>56,489</u>	<u>40,978</u>
		78,959	60,781
<b>Creditors' amounts falling due within one year</b>	7	<u>(26,785)</u>	<u>(22,860)</u>
<b>Net current assets</b>		<u>52,174</u>	<u>37,921</u>
<b>Total assets less current liabilities</b>		<u>£54,582</u>	<u>£39,583</u>
<b>Capital and reserves</b>			
Called up share capital	8	4	4
Profit and loss account		<u>54,578</u>	<u>39,579</u>
<b>Shareholders' funds</b>		<u>£54,582</u>	<u>£39,583</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 16 November 2012 and signed on its behalf



Dr G J E Sharp  
Director

The notes on pages 5-7 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2012****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office equipment	25 % per annum reducing balance basis
Fixtures and fittings	10 % per annum straight line basis

**1.4 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**2. Turnover**

In the year to 30 September 2012 none of the company's turnover was derived from markets outside the United Kingdom. (2011- Nil)

**3. Operating profit**

The operating profit is stated after charging

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets		
- owned by the company	737	419
Director's emoluments	20,000	20,000
Pension costs	<u>12,328</u>	<u>2,466</u>

During the year retirement benefits were accruing to one of the directors in respect of a money purchase pension scheme

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

## YEAR ENDED 30 SEPTEMBER 2012

## 4. Taxation

	2012	2011
	£	£
UK corporation tax	<u>15,524</u>	<u>10,419</u>

## 5 Tangible fixed assets

	Office equipment	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 October 2011	1,664	1,965	3,629
Additions	<u>1,483</u>	=	<u>1,483</u>
At 30 September 2012	<u>3,147</u>	<u>1,965</u>	<u>5,112</u>
<b>Depreciation</b>			
At 1 October 2011	1,001	966	1,967
Charge for the year	<u>540</u>	<u>197</u>	<u>737</u>
At 30 September 2012	<u>1,541</u>	<u>1,163</u>	<u>2,704</u>
<b>Net book value</b>			
At 30 September 2012	<u>1,606</u>	<u>802</u>	<u>2,408</u>
At 30 September 2011	<u>663</u>	<u>999</u>	<u>1,662</u>

## 6. Debtors

	2012	2011
	£	£
<b>Due within one year</b>		
Trade debtors	22,470	19,800
Other debtors	=	<u>3</u>
	<u>22,470</u>	<u>19,803</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 30 SEPTEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>7. Creditors amounts falling due within one year</b>		
Trade creditors	144	968
Corporation tax	15,524	10,419
Social security and other taxes	8,189	7,628
Other creditors and accruals	<u>2,928</u>	<u>3,845</u>
	<u>26,785</u>	<u>22,860</u>

**8. Share capital****Allotted, called up and fully paid**

Ordinary shares of £1 each	<u>4</u>	<u>4</u>
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**9. Pension commitments**

The company operates a defined contribution pension scheme for one of the directors. The assets of the scheme are held separately from those of the company in a separately administered fund.