

SHARP MANAGEMENT CONSULTANCY LIMITED

COMPANY NO: 4077205

DIRECTORS	Dr G J E Sharp Mrs N Sharp
SECRETARY	Mrs N Sharp
REGISTERED OFFICE	Apiary Hall Tilbury Road Ridgewell Halstead Essex CO9 4RL
ACCOUNTANTS	Blanche & Co The Lanterns 16 Melbourn Street Royston Hertfordshire SG8 7BX

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

PAGES

1	Report of the Directors
2	Report of the Accountants
3	Profit and Loss Account
4	Balance Sheet
5-7	Notes to the Financial Statements
8	<u>Management Information</u> Detailed Trading and Profit and Loss Account



REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2011

The directors present their report and the financial statements for the year ended 30 September 2011

Principle activity

The company's principal activity continues to be the provision of management consultancy

Directors

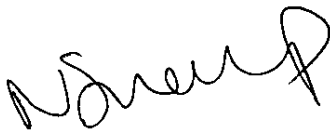
The directors at 30 September 2011 were as follows

Dr G J E Sharp

Mrs N Sharp

Small company rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 9 December 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'N Sharp', is written over the printed name and title.

N Sharp
Director

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

		2011	2010
	Notes	£	£
Turnover	1-2	93,445	99,700
Cost of sales		<u>(13,797)</u>	<u>(14,896)</u>
Gross profit		79,648	84,804
Administrative expenses		<u>(29,042)</u>	<u>(34,407)</u>
Operating profit	3	50,606	50,397
Interest receivable		=	<u>2</u>
Profit on ordinary activities before taxation		50,606	50,399
Taxation	4	<u>(10,419)</u>	<u>(10,608)</u>
Profit on ordinary activities after taxation		40,187	39,791
Dividends		<u>(28,200)</u>	<u>(35,000)</u>
Retained profit for the year		11,987	4,791
Retained profit brought forward		<u>27,592</u>	<u>22,801</u>
Retained profit carried forward		<u>£39,579</u>	<u>£27,592</u>

The notes on pages 5-7 form part of these financial statements

BALANCE SHEET AS AT 30 SEPTEMBER 2011

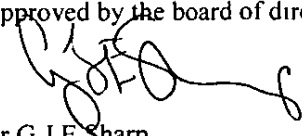
	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	5		1,662		2,081
Current assets					
Debtors	6	19,803		30,025	
Cash at bank and in hand		<u>40,978</u>		<u>13,029</u>	
		60,781		43,054	
Creditors: amounts falling due within one year	7	<u>(22,860)</u>		<u>(17,539)</u>	
Net current assets			<u>37,921</u>		<u>25,515</u>
Total assets less current liabilities			<u>£39,583</u>		<u>£27,596</u>
Capital and reserves					
Called up share capital	8		4		4
Profit and loss account			<u>39,579</u>		<u>27,592</u>
Shareholders' funds			<u>£39,583</u>		<u>£27,596</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 9 December 2011 and signed on its behalf



Dr G J E Sharp
Director

The notes on pages 5-7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30 SEPTEMBER 2011****1 Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office equipment	25 % per annum reducing balance basis
Fixtures and fittings	10 % per annum straight line basis

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. Turnover

In the year to 30 September 2011 none of the company's turnover was derived from markets outside the United Kingdom, (2010- Nil)

3. Operating profit

The operating profit is stated after charging

	2011	2010
	£	£
Depreciation of tangible fixed assets		
- owned by the company	419	600
Director's emoluments	20,000	16,218
Pension costs	<u>2,466</u>	<u>10,340</u>

During the year retirement benefits were accruing to one of the directors in respect of a money purchase pension scheme

NOTES TO THE FINANCIAL STATEMENTS (Continued)YEAR ENDED 30 SEPTEMBER 2011**4. Taxation**

	2011	2010
	£	£
UK corporation tax	<u>10,419</u>	<u>10,608</u>

5. Tangible fixed assets

	Office equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 October 2010 and			
At 30 September 2011	<u>1,664</u>	<u>1,965</u>	<u>3,629</u>
Depreciation			
At 1 October 2010	779	769	1,548
Charge for the year	<u>222</u>	<u>197</u>	<u>419</u>
At 30 September 2011	<u>1,001</u>	<u>966</u>	<u>1,967</u>
Net book value			
At 30 September 2011	<u>663</u>	<u>999</u>	<u>1,662</u>
At 30 September 2010	<u>885</u>	<u>1,196</u>	<u>2,081</u>

6. Debtors

	2011	2010
	£	£
Due within one year		
Trade debtors	19,800	2,025
Other debtors	<u>3</u>	<u>28,000</u>
	<u>19,803</u>	<u>30,025</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 SEPTEMBER 2011**

	2011 £	2010 £
7. Creditors: amounts falling due within one year		
Trade creditors	968	321
Corporation tax	10,419	10,608
Social security and other taxes	7,628	3,977
Other creditors and accruals	<u>3,845</u>	<u>2,633</u>
	<u>22,860</u>	<u>17,539</u>

8. Share capital**Allotted, called up and fully paid**

Ordinary shares of £1 each	<u>4</u>	<u>4</u>
----------------------------	----------	----------

9. Pension commitments

The company operates a defined contribution pension scheme for one of the directors. The assets of the scheme are held separately from those of the company in a separately administered fund.