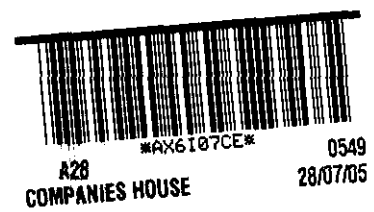


REGISTERED NUMBER: 4077039 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**  
**FOR**  
**CANNON GLASS & GLAZING LIMITED**



**CANNON GLASS & GLAZING LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2005**

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**CANNON GLASS & GLAZING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**

**DIRECTORS:**

M D Harrison  
S J Gray  
P A Teale

**SECRETARY:**

Mrs B Thompson

**REGISTERED OFFICE:**

16 High Street  
Crayford  
Kent  
DA1 4HG

**REGISTERED NUMBER:**

4077039 (England and Wales)

**ACCOUNTANTS:**

Fitzgerald Mithia  
Accountants  
Newgate House  
431 London Road  
Croydon  
Surrey  
CR0 3PF

**CANNON GLASS & GLAZING LIMITED**

**ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	59,027	50,491
<b>CURRENT ASSETS</b>			
Stocks		168,530	55,466
Debtors		205,512	112,865
Cash in hand		-	52
		<u>374,042</u>	<u>168,383</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>352,809</u>	<u>164,027</u>
<b>NET CURRENT ASSETS</b>		<u>21,233</u>	<u>4,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>80,260</u>	<u>54,847</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>26,044</u>	<u>24,636</u>
		<u>54,216</u>	<u>30,211</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>54,116</u>	<u>30,111</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>54,216</u>	<u>30,211</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

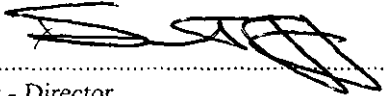
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CANNON GLASS & GLAZING LIMITED

ABBREVIATED BALANCE SHEET - continued  
28 FEBRUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

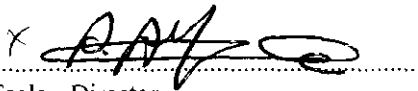
ON BEHALF OF THE BOARD:



S J Gray - Director



M D Harrison - Director



P A Teale - Director

Approved by the Board on 14.06.05

# CANNON GLASS & GLAZING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2004	79,913
Additions	26,739
	<hr/>
At 28 February 2005	106,652
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2004	29,422
Charge for year	18,203
	<hr/>
At 28 February 2005	47,625
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2005	59,027
	<hr/>
At 29 February 2004	50,491
	<hr/>

**CANNON GLASS & GLAZING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>