

**REGISTERED NUMBER: 04076923 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2018**  
**FOR**  
**14 SALISBURY ROAD (RESIDENTS) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**14 SALISBURY ROAD (RESIDENTS) LIMITED (REGISTERED NUMBER: 04076923)**

**BALANCE SHEET  
30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		6,043		6,043
<b>CURRENT ASSETS</b>					
Debtors	6	4		4	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,043</u>		<u>6,043</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,039)</u>		<u>(6,039)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4</u>		<u>4</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<u>4</u>		<u>4</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4</u>		<u>4</u>

The notes form part of these financial statements

**BALANCE SHEET -  
continued  
30 SEPTEMBER 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

Ms K Mitchell - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

14 Salisbury Road (Residents) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	04076923
<b>Registered office:</b>	14 Salisbury Road Hove East Sussex BN3 3AD

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents ground rents receivable.

**Tangible fixed assets**

The freehold property, which is subject to four leasehold interests, is carried at cost including the legal costs of acquisition.

The freehold reversionary interest in land owned by the company is regarded as the equivalent of freehold land. Accordingly, there is no deterioration in the asset and no depreciation needs to be charged in these accounts in accordance with the Companies Act.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. ACCOUNTING POLICIES - continued

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

5. TANGIBLE FIXED ASSETS

	Reversio interest in freehold property £
<b>COST</b>	
At 1 October 2017	
and 30 September 2018	<u>6,043</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>6,043</u>
At 30 September 2017	<u>6,043</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>4</u>	<u>4</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>6,043</u>	<u>6,043</u>

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
4	Ordinary	£1	<u>4</u>	<u>4</u>

**9. RELATED PARTY DISCLOSURES**

The directors have a leasehold interest in 14 Salisbury Road and as such pay ground rents to the company. During the year £400 (2017: £400) was receivable from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.