

REGISTERED NUMBER: 04076923 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2017
FOR
14 SALISBURY ROAD (RESIDENTS) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

14 SALISBURY ROAD (RESIDENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS:

Ms S O A Sansom
Ms K Mitchell
Mr J J Magzian
Mr J G H Tomlinson

SECRETARY:

Ms K Mitchell

REGISTERED OFFICE:

14 Salisbury Road
Hove
East Sussex
BN3 3AD

REGISTERED NUMBER:

04076923 (England and Wales)

ACCOUNTANTS:

Honey Barrett Limited
Chartered Accountants
48 St Leonards Road
Bexhill on Sea
East Sussex
TN40 1JB

BALANCE SHEET
30 SEPTEMBER 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		6,043		6,043
CURRENT ASSETS					
Debtors	4	4		4	
CREDITORS					
Amounts falling due within one year	5	<u>6,043</u>		<u>6,043</u>	
NET CURRENT LIABILITIES			<u>(6,039)</u>		<u>(6,039)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4</u></u>		<u><u>4</u></u>
CAPITAL AND RESERVES					
Called up share capital			<u>4</u>		<u>4</u>
SHAREHOLDERS' FUNDS			<u><u>4</u></u>		<u><u>4</u></u>

The notes form part of these financial statements

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

Ms K Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

14 Salisbury Road (Residents) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents ground rents receivable.

Tangible fixed assets

The freehold property, which is subject to four leasehold interests, is carried at cost including the legal costs of acquisition.

The freehold reversionary interest in land owned by the company is regarded as the equivalent of freehold land. Accordingly, there is no deterioration in the asset and no depreciation needs to be charged in these accounts in accordance with the Companies Act.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. TANGIBLE FIXED ASSETS

Reversionary
interest
in
freehold
property
£

COST

At 1 October 2016
and 30 September 2017

6,043

NET BOOK VALUE

At 30 September 2017

6,043

At 30 September 2016

6,043

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£

2016
£

Other debtors

4

4

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£

2016
£

Other creditors

6,043

6,043

6. RELATED PARTY DISCLOSURES

The directors have a leasehold interest in 14 Salisbury Road and as such pay ground rents to the company. During the year £400 (2016: £400) was receivable from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.