
FP CONSULTING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

FRIDAY



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30/04/2010

COMPANIES HOUSE

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FP CONSULTING LIMITED
REGISTERED NUMBER: 04075895

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		2,339		4,481
CURRENT ASSETS					
Debtors		23,624		24,567	
Cash at bank and in hand		16,591		25,021	
		<u>40,215</u>		<u>49,588</u>	
CREDITORS: amounts falling due within one year		<u>(29,798)</u>		<u>(32,663)</u>	
NET CURRENT ASSETS			<u>10,417</u>		<u>16,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,756</u>		<u>21,406</u>
PROVISIONS FOR LIABILITIES					
Other provisions			<u>(1,709)</u>		<u>(1,709)</u>
NET ASSETS			<u><u>11,047</u></u>		<u><u>19,697</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Capital redemption reserve			5,000		5,000
Profit and loss account			<u>1,047</u>		<u>9,697</u>
SHAREHOLDERS' FUNDS			<u><u>11,047</u></u>		<u><u>19,697</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 22/4/10


C R Hindle
 Director

FP CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Lease improvements	- over the lease term
Other fixed assets	- 33% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

FP CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2009	51,478
Additions	1,624
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At 31 December 2009	53,102
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Depreciation	
At 1 January 2009	46,997
Charge for the year	3,766
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At 31 December 2009	50,763
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Net book value	
At 31 December 2009	2,339
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At 31 December 2008	4,481
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3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
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4. TRANSACTIONS WITH DIRECTORS

Included within other creditors is an amount for £1,644 (2008 £525) owed to C R Hindle the director of the company

During the year the maximum overdrawn amount of this director's loan account was £525 (2008 £4,628)

5. COMMISSIONS COMMITMENTS

At the year end the company has a commitment to pay commissions of £76,609 (2008 £nil) over 52 months, relating to future income receivable. The amounts paid over during the year have been expensed through the profit and loss account