

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Laurel Court Associates Limited

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for the Year Ended 31 March 2016

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Laurel Court Associates Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

A Bowers
M Jones

SECRETARY:

M Jones

REGISTERED OFFICE:

Halfpenny House
1 Old School Road
Porthcawl
Mid Glamorgan
CF36 3BU

REGISTERED NUMBER:

04075881 (England and Wales)

ACCOUNTANTS:

PML Accountants
Chartered Certified Accountants
56a Station Road
Port Talbot
West Glamorgan
SA13 1LZ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		6,573		2,489
CURRENT ASSETS					
Debtors		-		13,385	
Cash at bank		44,716		41,525	
		<u>44,716</u>		<u>54,910</u>	
CREDITORS					
Amounts falling due within one year		<u>25,453</u>		<u>28,375</u>	
NET CURRENT ASSETS			<u>19,263</u>		<u>26,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,836		29,024
PROVISIONS FOR LIABILITIES			<u>124</u>		<u>290</u>
NET ASSETS			<u><u>25,712</u></u>		<u><u>28,734</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		8		4
Profit and loss account			<u>25,704</u>		<u>28,730</u>
SHAREHOLDERS' FUNDS			<u><u>25,712</u></u>		<u><u>28,734</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2016 and were signed on its behalf by:

A Bowers - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	23,077
Additions	6,000
At 31 March 2016	<u>29,077</u>
DEPRECIATION	
At 1 April 2015	20,588
Charge for year	1,916
At 31 March 2016	<u>22,504</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,573</u>
At 31 March 2015	<u>2,489</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
4	Ordinary	£1	4	2
2	Ordinary B	£1	2	1
2	Ordinary C	£1	<u>2</u>	<u>1</u>
			<u>8</u>	<u>4</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL - continued**

Shares were issued during the year as follows:

Cash at par

2 Ordinary shares of £1 for £ 2

1 Ordinary B share of £1 for £ 1

1 Ordinary C share of £1 for £ 1

As a bonus out of reserves

2 Ordinary shares of £1

1 Ordinary B share of £1

1 Ordinary C share of £1

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
A Bowers		
Balance outstanding at start of year	(38)	(15)
Amounts advanced	453	3,49
Amounts repaid	(416)	(3,516)
Balance outstanding at end of year	<u>(1)</u>	<u>(38)</u>
M Jones		
Balance outstanding at start of year	(61)	(35)
Amounts advanced	2	1,19
Amounts repaid	(216)	(1,216)
Balance outstanding at end of year	<u>(275)</u>	<u>(61)</u>

The directors loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.