

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2012  
for  
Laurel Court Associates Limited

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for the Year Ended 31 March 2012

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Laurel Court Associates Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTORS:**

A Bowers  
M Jones

**SECRETARY:**

M Jones

**REGISTERED OFFICE:**

Halfpenny House  
Old School Road  
Porthcawl  
CF36 3BU

**REGISTERED NUMBER:**

04075881 (England and Wales)

**ACCOUNTANTS:**

Philip M Lewis & Company Limited  
Chartered Certified Accountants  
22a Talbot Road  
Port Talbot  
West Glamorgan  
SA13 1HU

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,880		4,058
<b>CURRENT ASSETS</b>					
Debtors		-		29,376	
Cash at bank and in hand		<u>35,332</u>		<u>9,964</u>	
		35,332		39,340	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,706</u>		<u>40,510</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,626</u>		<u>(1,170)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,506		2,888
<b>CREDITORS</b>					
Amounts falling due after more than one year			(402)		(1,928)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(198)</u>		<u>(356)</u>
<b>NET ASSETS</b>			<u><u>6,906</u></u>		<u><u>604</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>6,902</u>		<u>600</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6,906</u></u>		<u><u>604</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Laurel Court Associates Limited (Registered number: 04075881)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2012 and were signed on its behalf by:

A Bowers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	18,818
Additions	583
At 31 March 2012	<u>19,401</u>
<b>DEPRECIATION</b>	
At 1 April 2011	14,760
Charge for year	1,761
At 31 March 2012	<u>16,521</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>2,880</u>
At 31 March 2011	<u>4,058</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
2	A Ordinary	1	2	2
1	B Ordinary	1	1	1
1	C Ordinary	1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
<b>A Bowers</b>		
Balance outstanding at start of year	14,715	7,237
Amounts advanced	961	23,139
Amounts repaid	(15,700)	(15,661)
Balance outstanding at end of year	<u>(24)</u>	<u>14,715</u>
<b>M Jones</b>		
Balance outstanding at start of year	14,660	8,558
Amounts advanced	2,007	15,000
Amounts repaid	(16,735)	(8,898)
Balance outstanding at end of year	<u>(68)</u>	<u>14,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.