

**Registered Number 04075881**

**Laurel Court Associates Limited**

**Abbreviated Accounts**

**31 March 2011**

**Laurel Court Associates Limited**

**Registered Number 04075881**

**Company Information**

**Registered Office:**

21 Mary Street  
Porthcawl  
CF36 3YL

**Reporting Accountants:**

Philip M Lewis & Company Limited  
Chartered Certified Accountants  
22a Talbot Road  
Port Talbot  
West Glamorgan  
SA13 1HU

Laurel Court Associates Limited

Registered Number 04075881

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	4,057	5,030
		<u>4,057</u>	<u>5,030</u>
<b>Current assets</b>			
Debtors		29,376	15,795
Cash at bank and in hand		9,964	1,244
Total current assets		<u>39,340</u>	<u>17,039</u>
<b>Creditors: amounts falling due within one year</b>		(40,511)	(18,273)
<b>Net current assets (liabilities)</b>		(1,171)	(1,234)
<b>Total assets less current liabilities</b>		<u>2,886</u>	<u>3,796</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,928)	(3,323)
<b>Provisions for liabilities</b>		(356)	(437)
<b>Total net assets (liabilities)</b>		<u>602</u>	<u>36</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		598	32
<b>Shareholders funds</b>		<u>602</u>	<u>36</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

**A Bowers, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2010		17,819
Additions	-	999
At 31 March 2011	-	<u>18,818</u>
<b>Depreciation</b>		
At 01 April 2010		12,789
Charge for year	-	1,972
At 31 March 2011	-	<u>14,761</u>
<b>Net Book Value</b>		
At 31 March 2011		4,057

At 31 March 2010	-	<u>5,030</u>
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3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2 A Ordinary shares of £1 each	2	2
1 B Ordinary shares of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

4 **Transactions with directors**

A Bowers had a loan during the year. The balance at 31 March 2011 was £14,715 (1 April 2010 - £7,237), £23,139 was advanced and £15,661 was repaid during the year. M Jones had a loan during the year. The balance at 31 March 2011 was £14,660 (1 April 2010 - £8,558), £15,000 was advanced and £8,898 was repaid during the year.