

**CROOKDALE LIMITED**  
**REPORT AND ACCOUNTS**

**28<sup>th</sup> FEBRUARY 2006**

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COMPANY NO: 4075440

Registered Office:

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# **CROOKDALE LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors present their report together with the Financial Statements for the period ended 28<sup>th</sup> February 2006.

### **PRINCIPAL ACTIVITY**

The Company's principal activity is a holding company and it also acts as a U.K. agent and sub-contractor.

### **REVIEW OF BUSINESS**

The results for the period are set out on pages 3 to 5.

The Directors do not propose to pay a dividend and the balance on the Profit and Loss Account will be carried forward.

### **DIRECTORS**

The Directors who served the Company during the period and their beneficial interests in the issued capital of the Company, as defined by the Companies Act 1985, are as follows:

At beginning & end of year ORDINARY £ SHARES		
J.G. Sutton	appointed 14.02.01	1
C. Frampton	resigned	NONE
Crookdale Ltd. (BVI)	appointed 15.02.03	NONE



**CROOKDALE LIMITED**  
**REPORT OF THE DIRECTORS**

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**DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Company Law requires the Directors to prepare Financial Statements for each financial period, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

select suitable accounting policies and then apply them consistently;

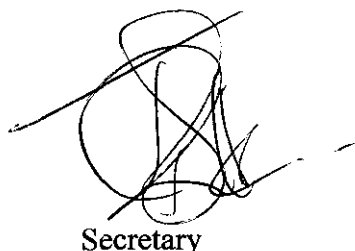
make judgements and estimates that are reasonable and prudent;

prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have taken advantage, in the preparation of their report, of the special exemption applicable to small companies.

**BY ORDER OF THE BOARD**

  
Secretary

Date: 10<sup>th</sup> March 2006.



**CROOKDALE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD ENDED 28<sup>TH</sup> FEBRUARY 2006**

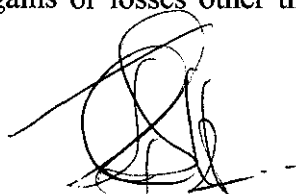
	2006 £	2005 £
FEES	2,200	2,200
INTEREST	<u>1,204</u>	<u>831</u>
	3,404	3,031
OFFICE AND ADMINISTRATION EXPENSE	173	145
TRAVEL EXPENSES	681	512
BANK CHARGES & OTHER FINANCIAL COSTS	81	51
SECRETARIAL ASSISTANCE	600	600
AUDIT	<u>0</u>	<u>0</u>
	1,535	1,308
PROFIT FOR YEAR	1,869	1,723
DIRECTORS' FEES	<u>600</u>	<u>600</u>
PROFIT BEFORE TAX	1,269	1,123
TAXATION	0	0
PROFIT BROUGHT FORWARD	<u>1,364</u>	<u>241</u>
PROFIT CARRIED FORWARD	<b>£ <u>2,633</u></b>	<b>£ <u>1,364</u></b>

**CONTINUED OPERATIONS:**

None of the Company's activities were initiated in the period. No activities were discontinued during the current period.

**TOTAL RECOGNISED GAINS & LOSSES**

The Company has no recognised gains or losses other than the profit for the current period.



J. G. Sutton  
Director



**CROOKDALE LIMITED**  
**BALANCE SHEET**  
**AS AT 28<sup>TH</sup> FEBRUARY 2006**

	NOTES	2006 £	2005 £
INVESTMENTS		4,814	4,814
CASH IN HAND & IN BANK	<u>48,419</u> 48,419	<u>47,150</u> 47,150	
ACCOUNTS PAYABLE -OTHER	<u>600</u> 47,819	<u>600</u> 46,550	<u>46,550</u>
		<b>£ 52,633</b>	<b>£ 51,364</b>
CAPITAL & RESERVES	(1)		
CALLED UP SHARE CAPITAL	50,000	50,000	
PROFIT & LOSS ACCOUNT	<u>2,633</u>	<u>52,633</u> <b>£ 52,633</b>	<u>1,364</u> <b>£ 51,364</b>

**EXEMPTION STATEMENT**

For the period ended 28<sup>th</sup> February 2006 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

  
**J. G. Sutton**  
**DIRECTOR**





**CROOKDALE LIMITED**  
**STATEMENT OF SOURCE**  
**AND APPLICATION OF FUNDS**  
**AS AT 28<sup>TH</sup> FEBRUARY 2006**

	2006 £	2005 £
PROFIT (LOSS) PER ACCOUNTS	1,269	1,123
NON-CASH TRANSACTIONS	<u>0</u> 1,269	<u>0</u> 1,123
ACCOUNTS PAYABLE	<u>0</u>	<u>600</u>
MOVEMENT IN WORKING CAPITAL	0	600
<b>NET INCREASE (DECREASE) IN LIQUID FUNDS</b>	<b>£ 1,269</b>	<b>£ 1,723</b>



**CROOKDALE LIMITED**  
**ACCOUNTING POLICIES**  
**28<sup>TH</sup> FEBRUARY 2006**

**CONVENTION**

These Financial Statements have been prepared in accordance with the Historical Cost Convention. The principal accounting policies, which the director has adopted are set out below.

**TURNOVER**

The turnover was all earned on fees from international trade.

**DEFERRED TAX**

No provision is made for deferred corporation tax as no material sums are involved.



**CROOKDALE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**28<sup>TH</sup> FEBRUARY 2006**

1.	SHARE CAPITAL	2006	2005
	Ordinary shares at £1 each		
	Authorised Capital	£ 50,000	£ 50,000
	Issued Capital	£ 50,000	£ 50,000

2. MOVEMENTS IN SHAREHOLDERS FUNDS

The movement in shareholders funds for the period ended 28<sup>th</sup> February 2006 is attributable to the Profit and Loss Account and is disclosed on page 3 of the Financial Statements.

3. CONTINGENT LIABILITY

There are no contingent liabilities.

4. SUBSEQUENT EVENTS

There are no subsequent events. An increase in capital is being addressed.

5. DIRECTORS

Messrs. J. G. Sutton and Crookdale Limited which owns the remaining, served as directors.

