REGISTERED NUMBER: 04075251 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Rocket Food Ltd

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Rocket Food Ltd

Company Information for the Year Ended 30 September 2020

DIRECTORS: Ms C M N Hall

Mr M J R Symonds Ms J E M Symonds Mr R S Symonds Mr C Grant Peterkin

REGISTERED OFFICE: Unit 5

Southside Industrial Estate 15 Havelock Terrace

London SW8 4AH

REGISTERED NUMBER: 04075251 (England and Wales)

ACCOUNTANTS: Farnell Clarke Limited

Evolution House Delft Way

Norwich Airport Norwich

Norfolk NR6 6BB

Statement of Financial Position

30 September 2020

		30.9.	20	30.9.19	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		134,531		190,578
CURRENT ASSETS					
Inventories	5	36,356		61,802	
Debtors	6	265,946		806,759	
Investments	7	344,889		512,922	
Cash at bank and in hand		272,342	_	768,438	
		919,533	_	2,149,921	
CREDITORS					
Amounts falling due within one year	8	776,134		1,847,726	
NET CURRENT ASSETS			143,399		302,195
TOTAL ASSETS LESS CURRENT				_	
LIABILITIES			277,930		492,773
CREDITORS					
Amounts falling due after more than one					
year	9		(17,002)		-
PROVIDENCE FOR LLARIE TERM	• •		(20.514)		(20.106)
PROVISIONS FOR LIABILITIES	1 1		(20,644)	_	(30,196)
NET ASSETS			240,284	_	462,577
CAPITAL AND RESERVES					
Called up share capital	12		50,000		50,000
Retained earnings			190,284		412,577
SHAREHOLDERS' FUNDS			240,284	_	462,577
SHINEHOLDERS TOTION			2.0,201	=	102,577

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Statement of Financial Position - continued 30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by:

Mr M J R Symonds - Director

Notes to the Financial Statements

for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Rocket Food Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 20% on cost

Plant and machinery - 33% on cost and 20% on cost

Fixtures and fittings - 20% on cost Motor vehicles - 20% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 84 (2019 - 91).

4. PROPERTY, PLANT AND EQUIPMENT

4.	PROPERTY, PLANT AND E	QUIPMENT		Einton a		
		Short	Plant and	Fixtures and	Motor	
		leasehold	machinery	anu fittings	vehicles	Totals
		teasenoid £	machinery £	fittings	£	1 Otals £
	COST	d-	3 €	~	3 €	3 -
	At 1 October 2019	158,577	439,137	78,634	101,117	777,465
	Additions	150,577	5,005	4,433	23,690	33,128
	At 30 September 2020	158,577	444,142	83,067	124,807	810,593
	DEPRECIATION					
	At 1 October 2019	132,131	333,183	46,147	75,426	586,887
	Charge for year	12,387	52,226	10,095	14,467	89,175
	At 30 September 2020	144,518	385,409	56,242	89,893	676,062
	NET BOOK VALUE					
	At 30 September 2020	14,059	58,733	26,825	34,914	134,531
	At 30 September 2019	26,446	105,954	32,487	25,691	190,578
5.	INVENTORIES				20.0.20	40.040
					30.9.20	30.9.19
	Ctarles				£ 26.256	£
	Stocks				<u>36,356</u>	61,802
6.	DEBTORS: AMOUNTS FAL	LING DUE WITHIN	ONE YEAR			
					30.9.20	30.9.19
					£	£
	Trade debtors				187,383	662,405
	Other debtors				14,621	12,125
	Prepayments and accrued incon	ie			63,942	132,229
					<u>265,946</u>	806,759
7.	CURRENT ASSET INVESTM	MENTS				
					30.9.20	30.9.19
	***				£	£
	Listed investments		20 0 244 000 (20	10 0 510 000 \	<u>344,889</u>	512,922
	Market value of listed investme	nts at 30 September 20	120 - £ 344,889 (20	19 - £ 512,922).		

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

Hire purchase contracts (see note 10)	8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Hire purchase contracts (see note 10) 5,549 7 Trade creditors 277,858 737,801 Social scentry and other taxes 35,948 3,554 Net wages - 67,354 205,812 Other creditors 121,687 121,687 124,592 Accruals and deferred income 121,687 121,687 571,356 Other creditors 121,687 121,687 124,592 Accruals and deferred income 100,536 571,356 571,356 Other creditors 121,687 124,592 124,592 Hire purchase contracts (see note 10) 17,002 1 1 It is purchase contracts (see note 10) 17,002 1			30.9.20	30.9.19	
Hire purchase contracts (see note 10)					
Trade creditors 277,888 73,801 Corporation tax 25,811 59,487 Social security and other taxes 35,998 3,554 Net wages 208,695 265,882 Other creditors 121,687 142,992 Accruals and deferred income 121,687 142,992 Accruals and deferred income 776,134 1,847,726 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR If the purchase contracts (see note 10) 30,920 30,919 1		Hire purchase contracts (see note 10)		_	
Corporation tax				737,801	
Social security and other taxes 35,98 (3,54) (1,54) (
Net wages					
VAT			, <u>-</u>		
Other creditors Accruals and deferred income 121,687 100,536 571,356 100,537 100,536 571,356 100,537			208,695		
Accruals and deferred income 100,536 776,134 1,847,726 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 30,9.20 30,9.19 Hire purchase contracts (see note 10) 17,0002 - DEASING AGREEMENTS 11,0002 30,9.19 Respectively a significant of the purchase of the purcha		Other creditors			
776,134 1,847,726 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 10. Deferred tax Minimum lease payments fall due as follows: Hire purchase contracts (see note 10) A 30,9.20 30,9.19 4 6 6 9<		Aceruals and deferred income	100,536		
YEAR 30,9,20					
Hire purchase contracts (see note 10) £ £ 17,002 £ 2 17,002 £ 2 17,002 £ 2 17,002 £ 2 17,002 ☐ 2 17,002 ☐ 2 17,002 ☐ 30,9.19 £ 5 2,402 30,9.19 £ 5 2,402 ☐ 30,9.19 £ 5 2,402 ☐ 2 2,551	9.				
Hire purchase contracts (see note 10) 17,002 − 1 10. LEASING AGREEMENTS Minimum lease payments fall due as follows: Comparison of the purchase contracts of the purchase					
				£	
Minimum lease payments fall due as follows: Hire purchase contracts 30,9,20 30,9,19 f f f f 30,9,20 30,9,19 f f f f Net obligations repayable: Within one year 5,549 - 2 - Between one and five years 17,002 - 22,551 - Non-cancellable feases 0perating leases 30,9,20 30,9,19 f f f f f Within one year 148,914 109,071 1		Hire purchase contracts (see note 10)	<u>17,002</u>		
Hire purchase contracts 30.9.20 30.9.19 £ £ Net obligations repayable: Within one year 5.549 - Between one and five years 17,002 - Example	10.	LEASING AGREEMENTS			
Nct obligations repayable: 30,9,20 30,9,19 £ £ £ £ £ £ £ £ £ £		Minimum lease payments fall due as follows:			
Nct obligations repayable: £ £ Within one year 5,549 - Between one and five years 17,002 - Poor-cancellable 0perating leases 30,9.20 30,9.19 £ £ Within one year 148,914 109,071 Between one and five years 393,348 325,921 In more than five years 393,348 325,921 - - In more than five years 113,474 - - 655,736 434,992 - - Deferred tax -					
Net obligations repayable: Within one year 5,549 - Between one and five years 17,002 - Non-cancellable Non-cancellable operating leases 30,9.20 30,9.19 \$					
Within one year 5,549 - Between one and five years 17,002 - Non-cancellable leases 0 perating leases 30,9.20 30,9.19 £ £ Within one year 148,914 109,071 Between one and five years 393,348 325,921 In more than five years 113,474 - - In more than five years 30,9.20 30,9.19 £ £ Deferred tax Accelerated capital allowances 22,614 32,742 Other timing differences 22,614 32,742 Other timing differences (1,970) (2,546)		No. d.P. of the second of the	t	ı	
Between one and five years 17,002			5.540		
Non-cancellable Operating leases 30.9.20 30.9.19			· ·	-	
Non-cancellable Coperating leases 30.9.20 30.9.19 £ £ £ £ £ \$ £ \$ £ \$ £ \$ £ \$ \$ £ \$ \$ \$ \$		Between one and five years			
Non-cancellable leases 30.9.20 30.9.19			<u> 22,331</u>		
Within one year 148,914 109,071 Between one and five years 393,348 325,921 In more than five years 113,474 - 655,736 434,992 11. PROVISIONS FOR LIABILITIES 30,9.20 30,9.19 £ £ Deferred tax 22,614 32,742 Other timing differences (1,970) (2,546)			Non-cancellable		
Within one year £ £ Between one and five years 148,914 109,071 Between one and five years 393,348 325,921 In more than five years 113,474 - 655,736 434,992 11. PROVISIONS FOR LIABILITIES 30,920 30,9.19 £ £ Deferred tax Accelerated capital allowances 22,614 32,742 Other timing differences (1,970) (2,546)			20 0 20		
Within one year 148,914 109,071 Between one and five years 393,348 325,921 In more than five years 113,474 - 655,736 434,992 11. PROVISIONS FOR LIABILITIES 30,920 30,9.19 £ £ Deferred tax Accelerated capital allowances 22,614 32,742 Other timing differences (1,970) (2,546)					
Between one and five years 393,348 325,921 In more than five years 113,474 - 655,736 434,992 11. PROVISIONS FOR LIABILITIES 30.9.20 30.9.19 £ £ Deferred tax Accelerated capital allowances 22,614 32,742 Other timing differences (1,970) (2,546)		Within one year			
In more than five years 113,474					
11. PROVISIONS FOR LIABILITIES 11. Deferred tax				525,521	
PROVISIONS FOR LIABILITIES 30.9.20 30.9.19 £ £ Deferred tax 22,614 32,742 Other timing differences (1,970) (2,546)		in more than tive years		434,992	
30.9.20 30.9.19 £ £ £ £ Deferred tax 22,614 32,742 Other timing differences (1,970) (2,546)					
Deferred tax £ £ Accelerated capital allowances 22,614 32,742 Other timing differences (1,970) (2,546)	11.	PROVISIONS FOR LIABILITIES	30 9 20	30 9 19	
Deferred tax Accelerated capital allowances Other timing differences 22,614 32,742 (1,970) (2,546)					
Other timing differences $(1,970)$ $(2,546)$			_		
<u>20,644</u> <u>30,196</u>		Other timing differences			
			20,644	30,196	

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

11. PROVISIONS FOR LIABILITIES - continued

	Deferred
	tax
	£
Balance at 1 October 2019	30,196
Credit to Income Statement during year	(9,552)
Balance at 30 September 2020	20,644

12. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal	30.9.20	30.9.19	
		value:	£	£	
50,000	Ordinary	£1	50,000	50,000	

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £166,250 (2019 - £262,500) were paid to the directors .

14. ULTIMATE CONTROLLING PARTY

The ultimate control of the company is shared between the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.