

Company Registration No. 04073987 (England and Wales)

AEROSERVE (MSP) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

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AEROSERVE (MSP) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AEROSERVE (MSP) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,813,694		649,725
Current assets					
Stocks		361,152		230,992	
Debtors		1,137,761		1,153,523	
		<u>1,498,913</u>		<u>1,384,515</u>	
Creditors: amounts falling due within one year		<u>(1,705,637)</u>		<u>(1,056,428)</u>	
Net current (liabilities)/assets			<u>(206,724)</u>		<u>328,087</u>
Total assets less current liabilities			1,606,970		977,812
Creditors: amounts falling due after more than one year			<u>(938,151)</u>		<u>(418,753)</u>
			<u>668,819</u>		<u>559,059</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			668,817		559,057
Shareholders' funds			<u>668,819</u>		<u>559,059</u>

AEROSERVE (MSP) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2014

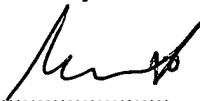
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27/05/15



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MR MANVINDER PUREWALL

Director

Company Registration No. 04073987

AEROSERVE (MSP) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Land and buildings Leasehold

Plant and machinery 20% on a reducing balance

Computer equipment

Motor vehicles 20% on a reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.8 Pensions

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AEROSERVE (MSP) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2013	1,759,418
Additions	1,441,047
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At 30 September 2014	3,200,465
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Depreciation	
At 1 October 2013	1,110,979
Charge for the year	275,792
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At 30 September 2014	1,386,771
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Net book value	
At 30 September 2014	1,813,694
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At 30 September 2013	649,725
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 of 0p each	2	2
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