

Company Registration No. 04073987 (England and Wales)

AMENDED

AEROSERVE (MSP) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

WEDNESDAY



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AEROSERVE (MSP) LIMITED

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AEROSERVE (MSP) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	502,422		550,640	
Current assets					
Stocks		222,555		218,517	
Debtors		1,169,342		847,435	
		<u>1,391,897</u>		<u>1,065,952</u>	
Creditors: amounts falling due within one year		<u>(1,089,820)</u>		<u>(996,554)</u>	
Net current assets		<u>302,077</u>		<u>69,398</u>	
Total assets less current liabilities		<u>804,499</u>		<u>620,038</u>	
Creditors: amounts falling due after more than one year		<u>(269,692)</u>		<u>(160,947)</u>	
		<u>534,807</u>		<u>459,091</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		534,805		459,089	
Shareholders' funds		<u>534,807</u>		<u>459,091</u>	

AEROSERVE (MSP) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on



MR MANVINDER PUREWALL
Director

Company Registration No. 04073987

AEROSERVE (MSP) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	25% on a reducing balance
Plant and machinery	25% on a reducing balance
Motor vehicles	25% on a reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AEROSERVE (MSP) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011	1,290,632
Additions	271,486
Disposals	(89,640)
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At 30 September 2012	1,472,478
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Depreciation	
At 1 October 2011	739,992
On disposals	(20,314)
Charge for the year	250,378
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At 30 September 2012	970,056
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Net book value	
At 30 September 2012	502,422
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At 30 September 2011	550,640
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 of 0p each	2	2
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