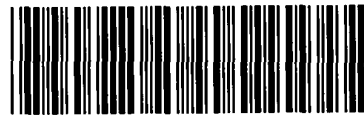


Registered number: 04073965

M C N Media Limited

Annual report and financial statements
for the period ended 30 June 2017

TUESDAY



L7331411

LD5

03/04/2018

#18

COMPANIES HOUSE

M C N Media Limited

Contents

	Page
Company information	1
Strategic report	2
Directors' report	3
Directors' responsibilities statement	4
Balance sheet	5
Notes to the financial statements	6

M C N Media Limited

Company information

Directors JYK Wong
SM Conyers
RA Winslow

Registered office 5th floor
The Shipping Building
Old Vinyl Factory
Hayes
Middlesex
UB3 1HA

M C N Media Limited

Strategic report For the period ended 30 June 2017

The directors present their strategic report for the period ended 30 June 2017.

The directors, in preparing this strategic report, has complied with s414C of the Companies Act 2006.

Principal activity

The company is dormant and did not trade during the period.

Results and dividends

The company did not trade during the period. No profit and loss account is presented as the company made neither a profit or loss during the current or prior period. The directors do not recommend the payment of a dividend.

Approved by the Board on ²⁸ March 2018 and signed on its behalf by:



JYK Wong
director

M C N Media Limited

Directors' report For the period ended 30 June 2017

The directors present their annual report on the affairs of the company, together with the financial statements, for the period ended 30 June 2017.

Directors

The directors, who served throughout the period except as noted, were as follows:

JL Shutler	(resigned 7 December 2017)
RA Winslow	(appointed 31 December 2016)
M McNeil	(resigned 31 December 2016)
JYK Wong	(appointed 7 December 2017)
SM Conyers	(appointed 7 December 2017)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 March 2018 and signed on its behalf by:



JYK Wong
director

M C N Media Limited

Directors' responsibilities statement

The directors are responsible for preparing the annual report including the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare such financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ('FRS 101'). Under company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether Financial Reporting Standard 101 Reduced Disclosure Framework has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M C N Media Limited

Balance sheet As at 30 June 2017

	Note	30 June 2017 £	31 December 2015 £
Fixed Assets			
Investments	4	1	1
Current assets			
Debtors	5	900	900
Net assets		<u>901</u>	<u>901</u>
Capital and reserves			
Called-up share capital	6	2	2
Profit and loss account		<u>899</u>	<u>899</u>
Total shareholder's funds		<u>901</u>	<u>901</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

M C N Media Limited (registered number: 04073965) did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. M C N Media Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the period ended 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of M C N Media Limited (registered number: 04073965) were approved by the Board of directors and authorised for issue on 28 March 2018. They were signed on its behalf by:



JYK Wong
director

M C N Media Limited

Notes to the financial statements (continued) For the period ended 30 June 2017

1. General information

M C N Media Limited ("the company") is a company incorporated in England and Wales and domiciled in the United Kingdom under the Companies Act.

The address of its registered office is:

5th floor
The Shipping Building
Old Vinyl Factory
Hayes
Middlesex
UB3 1HA

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The company is dormant.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year and therefore no statement of changes of equity has been included.

3. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding year.

4. Investment in subsidiaries

	£ 000
Cost or valuation	
At 1 January 2016	1
At 30 June 2017	1
Carrying amount	
At 30 June 2017	1
At 31 December 2015	1

Details of the company's subsidiaries as at 30 June 2017 are as follows:

Name of subsidiary	Principal activity	Place of incorporation and principal place of business	Proportion of ownership interest and voting rights held	
			30 June 2017	31 December 2015
Sign-Up Technologies Limited	Telecommunications	England and Wales	100%	100%

M C N Media Limited

Notes to the financial statements (continued) For the period ended 30 June 2017

5. Debtors

	30 June 2017 £	31 December 2015 £
Amounts owed to group undertakings	<u>900</u>	<u>900</u>

6. Called-up share capital

Allotted, called-up and fully paid shares

	30 June 2017 No.	30 June 2017 £	31 December 2015 No.	31 December 2015 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Shareholders of all ordinary shares are entitled to one vote for every share.

The ordinary shares have no entitlement to dividends except with special approval, until the group sells all or part of its operating business.

7. Related party transactions

As a wholly-owned subsidiary and qualifying entity the company has taken advantage of the exemption in FRS 101 "Related Party Disclosures" from disclosing transactions with other wholly-owned members of the Group.

There were no other related party transactions.

8. Immediate and ultimate parent company and controlling party

The immediate parent company at the year end is Host Europe Limited, a company incorporated in England and Wales and domiciled in the United Kingdom.

The ultimate parent company until 3 April 2017 was Host Europe Holdings Limited, a company incorporated in the Channel Islands.

The ultimate controlling party up to 3 April 2017 was the Fifth Cinven Fund which held the majority of the shares in the company and which is managed by Cinven Capital Management (V) General Partner Limited.

On 6 December 2016, US-based GoDaddy Inc., the world's largest cloud platform dedicated to small, independent ventures, entered into a definitive agreement to acquire Host Europe Holdings and its subsidiaries (the Group).

The transaction was approved by the GoDaddy Inc. board of directors and the Group's shareholders and closed on 3 April 2017. From this date GoDaddy Inc. became the ultimate controlling party.