Company Registration No. 04073695 (England and Wales)

VIENNA AUDIO (UK) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

VIENNA AUDIO (UK) LIMITED

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VIENNA AUDIO (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		8,733		11,100
Current assets					
Stocks		6,410		5,954	
Debtors		14,058		13,663	
Cash at bank and in hand		2,909		7,167	
		23,377		26,784	
Creditors: amounts falling due within one year		(87,225)		(91,397)	
Net current liabilities			(63,848)		(64,613)
Total assets less current liabilities			(55,115)		(53,513)
			(55,115)		(53,513)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(55,116)		(53,514)
Shareholders' funds			(55,115)		(53,513)

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 August 2015

A Jones
Director

Company Registration No. 04073695

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is able to continue trading due to the support of its director. The director has confirmed his support for at least the next twelve months. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	33% per annum, reducing balance basis.
Computer equipment	Over 3 years, straight line basis and 15% per annum reducing balance basis.

1.5 Revenue recognition

Fee income represents revenue earned under contracts to provide sound equipment and installation. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses but excluding value added tax.

Interest received is recognised on a cash basis.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 December 2013	68,335
Additions	2,939
At 30 November 2014	71,274
Depreciation	
At 1 December 2013	57,234
Charge for the year	5,307
At 30 November 2014	62,541
Net book value	
At 30 November 2014	8,733
At 30 November 2013	11,100

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1