

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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07/09/2019

#174

COMPANIES HOUSE

### 1 Company details

Company number 0 4 0 7 2 8 6 9  
Company name in full Globaldrive Holdings Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher  
Surname Laughton

### 3 Liquidator's address

Building name/number 7th Floor  
Street 21 Lombard Street  
Post town London  
County/Region  
Postcode E C 3 V 9 A H  
Country

### 4 Liquidator's name ①

Full forename(s) Peter John  
Surname Godfrey-Evans

① Other liquidator  
Use this section to tell us about  
another liquidator.

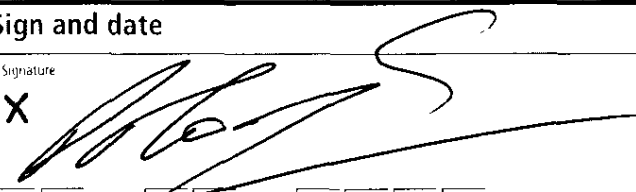
### 5 Liquidator's address ②

Building name/number 7th Floor  
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Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	Signature <div style="display: flex; justify-content: space-between;"> <span>X</span>  <span>X</span> </div>	
Signature date	<div style="display: flex; justify-content: space-between;"> <div> <div>0</div> <div>6</div> </div> <div> <div>0</div> <div>9</div> </div> <div> <div>2</div> <div>0</div> </div> <div> <div>1</div> <div>9</div> </div> </div>	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter John Godfrey-Evans**Company name **Mercer & Hole**Address **21 Lombard Street**  
**London**Post town **EC3V 9AH**

County/Region

Postcode

Country

DX

Telephone **Tel: (020) 7236 2601****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**NOTICE TO MEMBERS OF FINAL ACCOUNT  
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY  
(ENGLAND AND WALES) RULES 2016**

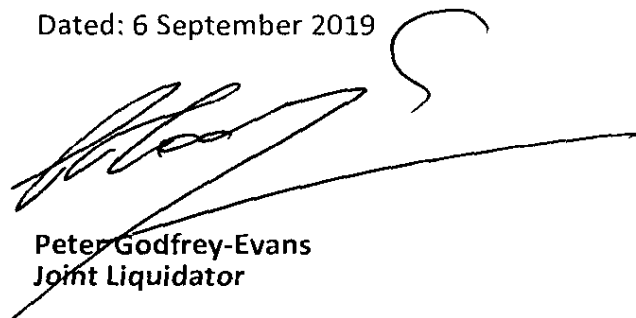
**IN THE MATTER OF GLOBALDRIVE HOLDINGS LIMITED – ‘IN MEMBERS’ VOLUNTARY  
LIQUIDATION’**

Members are given notice that:

- the company's affairs are fully wound up;
- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies; and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Taiwo Odulana on telephone number: (020)7236 2601.

Dated: 6 September 2019



Peter Godfrey-Evans  
Joint Liquidator

**IN THE MATTER OF  
GLOBALDRIVE HOLDINGS LIMITED – IN MEMBERS’ VOLUNTARY  
LIQUIDATION**

**JOINT LIQUIDATORS’ FINAL ACCOUNT  
2 OCTOBER 2018 TO 6 SEPTEMBER 2019**

**CHRIS LAUGHTON AND PETER GODFREY-EVANS  
JOINT LIQUIDATORS**

**APPOINTED 2 OCTOBER 2018**

**MERCER & HOLE  
7TH FLOOR  
21 LOMBARD STREET  
LONDON  
EC3V 9AH**

**Mercer  
&Hole**

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- 2 Final Account
- 3 Joint Liquidators' Remuneration and Expenses
- 4 Distribution to Sole Shareholder

## **APPENDICES**

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- B Statement of Policy on Fees and Disbursements

## 1 Statutory Information

Name	Globaldrive Holdings Limited ("the company")
Registered Number	04072869
Registered office	C/o Mercer & Hole 7 <sup>th</sup> Floor 21 Lombard Street London EC3V 9AH
Trading Address	N/A
Date of appointment	2 October 2018
Joint Liquidators	Chris Laughton and Peter Godfrey-Evans
Joint Liquidators' Address	C/o Mercer & Hole 7 <sup>th</sup> Floor 21 Lombard Street London EC3V 9AH
Appointed by	Members

## 2 Final Account

- 2.1 A notice accompanying the proposed final account delivered to the sole shareholder on 10 July 2019, stated that when the company's affairs are fully wound up, the Joint Liquidators intend to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 to the members on 6 September 2019. This is the Joint Liquidators' final account.
- 2.2 Attached to this report is a notice stating that the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.
- 2.3 The following report provides the members with a summary of the administration of the liquidation of the company for the period 2 October 2018 to 6 September 2019. This report should be read in conjunction with the attached receipts and payments account for this period at Appendix A. This report has been prepared in accordance with the Insolvency (England and Wales) Rules 2016 ("the Rules").
- 2.4 The Declaration of Solvency ("DoS") showed assets of cash at bank totalling £12,675.82, which has been realised in full.
- 2.5 The Dos also listed investments amounting to, £12,503.50, in respect of the company's shareholdings in Globaldrive (UK) Variable Funding I Plc and

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Globaldrive Receivables Trustees (UK) Two Limited. The actual amount realised during the liquidation amounted to £13,545.21.

- 2.6 The DoS showed that the company had no liabilities. We have received no creditor claims during the liquidation.
- 2.7 We obtained final clearance from HM Revenue & Customs to close the liquidation.

### **3 Joint Liquidators' Remuneration and Expenses**

- 3.1 At the meeting of members held on 2 October 2018, calculated on a time cost basis and be charged in accordance with Mercer & Hole's Statement of Policy on Fees and Disbursements in Insolvency Proceedings.
- 3.2 The costs and the liquidation amounted to £2,750 plus disbursements and VAT. These costs will be met by Wilmington Trust SP Services (London) Limited.
- 3.3 Mercer & Hole's Statement of Policy of Fees and Disbursements is attached at Appendix B.

### **4 Distribution to Sole Shareholder**

- 4.1 A first and final distribution to the sole shareholder was declared on 10 July 2019 at £8,739.26 per £1.00 share. The total amount distributed was £26,221.03.

### **5 Data Protection Act (DPA) 2018 and General Data Protection Regulations (GDPR)**

- 5.1 The DPA and GDPR set out a number of requirements in relation to the processing of personal data. The Joint Liquidators and Mercer & Hole take your privacy and the privacy of the information we process seriously. We will only use your personal information obtained by us as a result of our appointment to carry out our responsibilities in relation to you and the company's affairs. Our privacy notice setting out our approach to handling your information can be accessed on our website at <https://www.mercerhole.co.uk/privacy-notice>.

If you require any further information please do not hesitate to contact Taiwo Odulana at [taiwoodulana@mercerhole.co.uk](mailto:taiwoodulana@mercerhole.co.uk)



Peter Godfrey-Evans  
Joint Liquidator

6 September 2019



**APPENDIX A**  
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD**  
**2 OCTOBER 2018 TO 6 SEPTEMBER 2019**

**Globaldrive Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 06/09/2019**

Dec of Sol £		£	£
	ASSET REALISATIONS		
12,503.50	Investments	13,545.21	
12,675.82	Cash at Bank	12,675.82	
			26,221.03
	DISTRIBUTIONS		
	Ordinary Shareholders	26,221.03	
			(26,221.03)
<b>25,179.32</b>			<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

Note:

## STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

## 1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015.

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company  
Trustee in Bankruptcy  
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

## 2 Policy on fees

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at [www.mercerhole.co.uk/creditor-insolvency-guidance](http://www.mercerhole.co.uk/creditor-insolvency-guidance). Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 April 2019 the maximum standard rates\* applicable, are:-

Grade	£
Partner	435
Director	340
Manager	310
Other Senior Professional	177
Assistant and Support Staff	125

\*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashiering services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

## 3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for UK postage of each copy as follows based upon estimated average costs:		
	As Nominee in a Voluntary Arrangement	£	1.46
	Administrators' Proposals	£	1.46
	Progress and Final reports	£	1.12
	Post Liquidation information pack	£	0.81
	International postage is recharged at cost		
Travel and Subsistence	Any properly reimbursed expenses are rechargeable.		

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:		
	As Nominee in a Voluntary Arrangement	£	6.40
	Administrators' Proposals	£	6.40
	Progress and Final reports	£	2.00
	Post Liquidation information pack	£	1.10
For storage	£	8.58	per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost.
For box destruction	£	4.80	per box which includes contractors charges and an estimate in respect of the firm's handling costs.
Travel and Subsistence	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs. Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case		

## 4 Authorising Bodies

Peter Godfrey-Evans, Chris Laughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.