

**Registered Number 04072585**

**AIREDALE PROPERTY SERVICES LTD**

**Abbreviated Accounts**

**30 January 2016**

## Abbreviated Balance Sheet as at 30 January 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	195,960	195,960
Tangible assets	3	3,849	4,928
		<u>199,809</u>	<u>200,888</u>
<b>Current assets</b>			
Stocks		55,000	58,000
Debtors		8,495	7,006
Cash at bank and in hand		4,509	13,371
		<u>68,004</u>	<u>78,377</u>
<b>Creditors: amounts falling due within one year</b>		<u>(73,261)</u>	<u>(82,111)</u>
<b>Net current assets (liabilities)</b>		<u>(5,257)</u>	<u>(3,734)</u>
<b>Total assets less current liabilities</b>		<u>194,552</u>	<u>197,154</u>
<b>Total net assets (liabilities)</b>		<u>194,552</u>	<u>197,154</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Profit and loss account		194,451	197,053
<b>Shareholders' funds</b>		<u>194,552</u>	<u>197,154</u>

- For the year ending 30 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2016

And signed on their behalf by:

**I H Greenwood, Director**

**Notes to the Abbreviated Accounts for the period ended 30 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance

Equipment - 33.33% reducing balance

No depreciation is presently being provided on freehold buildings because the directors consider that the useful life and residual value of the asset are such that any depreciation would not be material.

**Intangible assets amortisation policy**

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - written off

**Other accounting policies**

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 31 January 2015	795,960
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 January 2016	<u>795,960</u>
<b>Amortisation</b>	
At 31 January 2015	600,000
Charge for the year	-
On disposals	-
At 30 January 2016	<u>600,000</u>
<b>Net book values</b>	
At 30 January 2016	<u>195,960</u>
At 30 January 2015	<u>195,960</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 31 January 2015	27,681
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 January 2016	<u>27,681</u>
<b>Depreciation</b>	
At 31 January 2015	22,753
Charge for the year	1,079
On disposals	-
At 30 January 2016	<u>23,832</u>
<b>Net book values</b>	
At 30 January 2016	<u>3,849</u>
At 30 January 2015	<u>4,928</u>

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