

88(2)

CHFP004

Return of Allotment of Shares**Company Number**

407 2405

Company name in full

IXARIS SYSTEMS LIMITED

Shares allotted (including bonus shares):**Date or period during which shares were allotted***(If shares were allotted on one date enter that date in the "from" box.)*

From

Day Month Year

0 2 0 3 2 0 0 6

To

Day Month Year

Class of shares*(ordinary or preference etc)*

A Ordinary

Number allotted

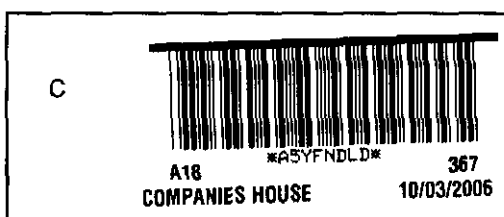
704,849

Nominal value of each share

£0.001

Amount (if any) paid or due on each share
(including any share premium)

£4.54

List the names and addresses of the allottees and the number of shares allotted to each overleaf**If the allotted shares are fully or partly paid up otherwise than in cash please state:****% that each share is to be treated as paid up****Consideration for which the share were allotted***(this information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)***When you have completed and signed the form send it to the Registrar of Companies at:****Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**
For companies registered in England and Wales**Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX 235**
For companies registered in Scotland **Edinburgh**

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name Foresight 2 VCT plc		Class of shares allotted	Number allotted
Address Swiss Life House, 24-26 South Park, Sevenoaks, Kent TN13 1DU			
UK Postcode L L L L L L L L			
Name Foresight 3 VCT plc		Class of shares allotted	Number allotted
Address Swiss Life House, 24-26 South Park, Sevenoaks, Kent TN13 1DU			
UK Postcode L L L L L L L L			
Name Foresight 4 VCT plc		Class of shares allotted	Number allotted
Address Swiss Life House, 24-26 South Park, Sevenoaks, Kent TN13 1DU			
UK Postcode L L L L L L L L			
Name Richard Koch		Class of shares allotted	Number allotted
Address Buoy House, 3 Richmond Bridge Moorings, Willoughby Road, Twickenham TW1 2QG			
UK Postcode L L L L L L L L			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode L L L L L L L L			

Please enter the number of continuation sheet(s) (if any) attached to this form

Signed

Date _____

2ND MARCH 2006

~~A director / secretary / administrator / administrative receiver / receiver manager / receiver~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Tel	
DX number	DX exchange