

COMPANY REGISTRATION NUMBER 4072107

**REGENCY TRAINING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**30TH SEPTEMBER 2004**

**JPC FINANCIAL LTD**

Dukes Court  
Duke Street  
Woking  
Surrey  
GU21 5BH



# **REGENCY TRAINING LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 2004**

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	<b>1</b>
The director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5 to 6</b>
<b>The following pages do not form part of the financial statements</b>	
Accountants' report to the director	<b>8</b>
Detailed profit and loss account	<b>9</b>

# REGENCY TRAINING LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

<b>The director</b>	Elizabeth Cox
<b>Company secretary</b>	A E Greene
<b>Registered office</b>	Dukes Court Duke Street Woking Surrey GU21 5BH
<b>Accountants</b>	JPC Financial Ltd Dukes Court Duke Street Woking Surrey GU21 5BH
<b>Bankers</b>	HSBC 26-28 St Ann's Road Harrow Middlesex HA1 1AL

**REGENCY TRAINING LIMITED****THE DIRECTOR'S REPORT****YEAR ENDED 30TH SEPTEMBER 2004**

The director presents her report and the unaudited financial statements of the company for the year ended 30th September 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the period under review was that of the provision of training and consultancy services.

**THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2004	At 1 October 2003
Elizabeth Cox	<u>2</u>	<u>2</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Dukes Court  
Duke Street  
Woking  
Surrey  
GU21 5BH

Signed by



Company Secretary/Director

Approved by the director on 17/03/06 .....

**REGENCY TRAINING LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30TH SEPTEMBER 2004**

	Note	2004 £	2003 £
<b>TURNOVER</b>		—	—
Administrative expenses		<u>2,984</u>	<u>1,459</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(2,984)</b>	<b>(1,459)</b>
Interest receivable	<b>3</b>	<b>6</b>	<b>46</b>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,978)</b>	<b>(1,413)</b>
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(2,978)</b>	<b>(1,413)</b>
Balance brought forward		<u>(2,180)</u>	<u>(767)</u>
Balance carried forward		<u><b>(5,158)</b></u>	<u><b>(2,180)</b></u>

The notes on pages 5 to 6 form part of these financial statements.

**REGENCY TRAINING LIMITED****BALANCE SHEET****30TH SEPTEMBER 2004**

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		379		3,035
<b>CURRENT ASSETS</b>					
Cash at bank		81		476	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>5,616</u>		<u>5,689</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,535)</u>		<u>(5,213)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,156)</u>		<u>(2,178)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		2		2
Profit and loss account			<u>(5,158)</u>		<u>(2,180)</u>
<b>DEFICIENCY</b>			<u>(5,156)</u>		<u>(2,178)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 17/03/04

  
 ELIZABETH COX

**REGENCY TRAINING LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% per annum (reducing balance basis)
Office Equipment	-	25% per annum (reducing balance basis)

**Cashflow statements**

The company satisfies the requirements of a small company under S.246-S.249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS 1 in not preparing a cashflow statement.

**2. OPERATING LOSS**

Operating loss is stated after charging:

	2004	2003
	£	£
Director's emoluments	—	—
Depreciation of owned fixed assets	127	1,011
Loss on disposal of fixed assets	<u>2,529</u>	<u>—</u>

**3. INTEREST RECEIVABLE**

	2004	2003
	£	£
Bank interest receivable	<u>6</u>	<u>46</u>

**REGENCY TRAINING LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2004****4. TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>COST</b>			
At 1st October 2003	<b>5,995</b>	<b>1,199</b>	<b>7,194</b>
Disposals	<b>(5,995)</b>	<b>—</b>	<b>(5,995)</b>
<b>At 30th September 2004</b>	<b><u>—</u></b>	<b><u>1,199</u></b>	<b><u>1,199</u></b>
<b>DEPRECIATION</b>			
At 1st October 2003	<b>3,466</b>	<b>693</b>	<b>4,159</b>
Charge for the year	<b>—</b>	<b>127</b>	<b>127</b>
On disposals	<b>(3,466)</b>	<b>—</b>	<b>(3,466)</b>
<b>At 30th September 2004</b>	<b><u>—</u></b>	<b><u>820</u></b>	<b><u>820</u></b>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2004</b>	<b><u>—</u></b>	<b><u>379</u></b>	<b><u>379</u></b>
At 30th September 2003	<b><u>2,529</u></b>	<b><u>506</u></b>	<b><u>3,035</u></b>

**5. CREDITORS: Amounts falling due within one year**

	<b>2004 £</b>	<b>2003 £</b>
Other creditors	<b><u>5,616</u></b>	<b><u>5,689</u></b>

**6. RELATED PARTY TRANSACTIONS**

The company was under the control of E Cox throughout the current period. E Cox is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**7. SHARE CAPITAL****Authorised share capital:**

	<b>2004 £</b>	<b>2003 £</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>2004 No</b>	<b>£</b>	<b>2003 No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>



**REGENCY TRAINING LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30TH SEPTEMBER 2004**

**The following pages do not form part of the statutory financial statements.**

# REGENCY TRAINING LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF REGENCY TRAINING LIMITED

YEAR ENDED 30TH SEPTEMBER 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30th September 2004, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JPC FINANCIAL LTD

Dukes Court  
Duke Street  
Woking  
Surrey  
GU21 5BH

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**REGENCY TRAINING LIMITED****DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 30TH SEPTEMBER 2004**

	2004		2003	
	£	£	£	£
<b>OVERHEADS</b>				
Sundry expenses	15		15	
Accountancy	295		411	
Depreciation	127		1,011	
Loss on disposal of fixed assets	2,529		—	
Bank charges	18		22	
		<u>2,984</u>		<u>1,459</u>
<b>OPERATING LOSS</b>		<b>(2,984)</b>		<b>(1,459)</b>
Bank interest receivable		<u>6</u>		<u>46</u>
<b>LOSS ON ORDINARY ACTIVITIES</b>		<b><u>(2,978)</u></b>		<b><u>(1,413)</u></b>

# REGENCY TRAINING LIMITED

## CORPORATION TAX COMPUTATION

YEAR ENDED 30 SEPTEMBER 2004

	£
Loss on Ordinary activities	(2,978)
Less      Loss on disposal of fixed assets	2,529
Add      Interest received	<u>(6)</u>
	(455)
Schedule D III	<u>6</u>
Adjusted loss for the year	(449)
Losses brought forward	<u>(5,380)</u>
Losses carried forward	<u><u>(5,829)</u></u>