
LOWCLOSE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



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28/09/2016

#338

COMPANIES HOUSE

LOWCLOSE LIMITED
REGISTERED NUMBER: 04071749

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£000	2015 £000	2014 £000
FIXED ASSETS				
Fixed asset investments			-	-
CURRENT ASSETS				
Debtors		20		20
CREDITORS: amounts falling due within one year		(169,450)	(169,450)	
NET CURRENT LIABILITIES			(169,430)	(169,430)
TOTAL ASSETS LESS CURRENT LIABILITIES			(169,430)	(169,430)
CAPITAL AND RESERVES				
Called up share capital	2	4,619		4,619
Profit and loss account		(174,049)	(174,049)	
Shareholders' deficit			(169,430)	(169,430)
			(169,430)	(169,430)

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26/09/16

Uzma Ahmad

U N Ahmad
Director

The notes on page 2 form part of these financial statements.

LOWCLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is dependent on the ongoing financial support of other group companies to enable it to continue operating and to meet its liabilities as they fall due. Other group companies have agreed to provide sufficient funds to the company for these purposes; they have also agreed not to recall the amounts due by the company until all other creditors have been met. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

2. SHARE CAPITAL

	2015 £000	2014 £000
ALLOTTED, CALLED UP AND FULLY PAID		
4,618,501 Ordinary shares of £1 each	<u>4,619</u>	<u>4,619</u>

3. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent undertaking is Perkins Foods Holdings Limited, a company incorporated in England and Wales.