

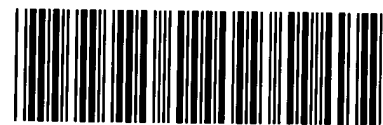
Registered number: 04071712

FIFTHGRANGE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 27 DECEMBER 2020

THURSDAY



AAE4504Q

A66

30/09/2021

#262

COMPANIES HOUSE

FIFTHGRANGE LIMITED

COMPANY INFORMATION

Directors	D G McGloughlin A C Coleman
Company secretary	S Tudor
Registered number	04071712
Registered office	500-600 Witan Gate House Milton Keynes MK9 1BA. UK
Independent auditors	Ernst & Young LLP London

FIFTHGRANGE LIMITED

CONTENTS

	Page
Strategic Report	1 - 2
Directors' Report	3 - 4
Independent Auditors' Report	5 - 7
Profit and Loss Account	8
Statement of Comprehensive Income	8
Balance Sheet	9
Statement of Changes in Equity	10
Notes to the Financial Statements	11 - 16

FIFTHGRANGE LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 27 DECEMBER 2020

Introduction

The Directors present the Strategic report together with their Directors' report and the audited financial statements of Fifthgrange Limited (the "Company") for the period from 30 December 2019 to 27 December 2020 ("period").

The principal activity of Fifthgrange Limited ("the Company") is that of an investment holding company for its subsidiary undertaking, Homebase Card Handling Services Limited. Homebase Card Handling Services Limited is the parent company for the Homebase retail business in Great Britain and the Republic of Ireland. The Company is an indirect subsidiary of Homebase (UK & I) Holdings Limited ("Group" or "Homebase"), a company registered in England and Wales, registered address /o Wright Hassall LLP, Olympus Avenue, Leamington Spa Warwickshire, CV34 6BF.

Business review and principal activity of Company

The Company's only trading activity relates to the holding of an indemnity over a number of Group properties given by J Sainsbury plc as part of their disposal of the Homebase business in 2000. Since 2000 most of the properties have been disposed of or re-assigned and the indemnity consequently reduced. It is envisaged that the Company will continue to trade on this basis for foreseeable future until the indemnity is fully utilised. The Directors do not consider there to be any other material Company matters for consideration in this review.

The Company made an operating loss of £0.2m in the period (2019: £10.4m loss) following settlement of a dispute with J Sainsbury on one of the properties previously considered indemnified and the restatement of the indemnity debtor.

Going concern

The Directors have closely considered the balance sheet position, the borrowing facilities available to the Group and projected trading performance and cash flows of the business and conclude that the Company has adequate resources to continue to operate for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis. The Company has, additionally, a letter of support from its Group parent company, Homebase (UK & I) Holdings Limited for the period through to September 2022.

Principal risks and uncertainties

The Company's principal risks and uncertainties are congruent with those of the Group in that they are aligned with any risks associated with the success of the continuing trade of the Homebase business.

Financial risk management

Responsibility for managing financial risk lies with the directors, in consultation with senior management of the Group, who assess the Company's short, medium and long term funding and liquidity requirements.

Foreign exchange risk

The Company has no significant foreign exchange rate risk.

Interest rate risk

The Company's interest rate risk is limited to its intercompany account with HHGL Limited and is currently interest free.

FIFTHGRANGE LIMITED

**STRATEGIC REPORT (CONTINUED)
FOR THE PERIOD ENDED 27 DECEMBER 2020**

Principal risks and uncertainties (continued)

Credit risk

The Company has no significant concentration of credit risk.

Liquidity and cash flow risk

The Company has no significant liquidity risk.

COVID-19

The Company has no significant exposure from the COVID-19 pandemic due to the nature of its business.

BREXIT

The Company has no significant exposure from BREXIT due to the nature of its business.

Key performance indicators ("KPI's")

Given the straight forward nature of the business, the Company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

s172 statement

The Group believe that stakeholder engagement is a key element of delivering a sustainable Homebase business. Decisions and actions taken are with the best interest of key stakeholders which include team members, customers, suppliers, communities and investors. The Company does not engage directly with these stakeholders being a simple subsidiary company as explained in the business review however full details of the corporate governance statement enacted by the Group and its trading subsidiaries can be found in the financial statements of Homebase (UK & I) Holdings Limited produced for 27 December 2020..

This report was approved by the board on 04 August 2021 and signed on its behalf by.



.....
A C. Coleman
Director

FIFTHGRANGE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 27 DECEMBER 2020

The Directors present their report and the financial statements for the Period ended 27 December 2020.

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies in accordance with Section 10 of FRS 102 and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the group and company financial position and financial performance;
- state whether applicable UK Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will not continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Under applicable law and regulations, the Directors are also responsible for preparing a Directors' report, that complies with that law and those regulations.

Results and dividends

The Company made an operating loss of £0.2m in the period (2019: £10.4m loss) following settlement of a dispute with J Sainsbury on one of the properties previously considered indemnified and the restatement of the indemnity debtor.

Directors

The Directors who served during the Period were:

D G McGloughlin
A C Coleman

Corporate governance

Please see pages 11 and 12 of the Homebase (UK & I) Holdings Limited annual report for the period ended 27 December 2020 to see a summary of the Group corporate governance statement which is based on the Wates Corporate Governance Principles for Large Private Companies.

Qualifying third party indemnity provisions

During the period and up to the date of approval of the financial statements the Company maintained liability insurance for its directors.

FIFTHGRANGE LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 27 DECEMBER 2020**

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There are no post balance sheet events that would require an adjustment or disclosure to the financial statements.

Auditors

The auditors, Ernst & Young LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 04 August 2021 and signed on its behalf by



.....
A C Coleman
Director

FIFTHGRANGE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIFTHGRANGE LIMITED

Opinion

We have audited the financial statements of Fifthgrange Limited (the 'Company') for the Period ended 27 December 2020, which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 14, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 27 December 2020 and of its loss for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period until 30 September 2022.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. The Directors are responsible for the other information contained within the Annual Report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

FIFTHGRANGE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIFTHGRANGE LIMITED (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial Period for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

FIFTHGRANGE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FIFTHGRANGE LIMITED (CONTINUED)

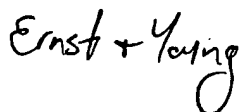
Our approach was as follows:

- we obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant direct and indirect tax compliance regulation in the United Kingdom. In addition, the Company has to comply with laws and regulations relating to its domestic operations, including furlough scheme rules, health and safety and data protection;
- we understood how the Company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures to understand how the Company maintains and communicates its policies and procedures in these areas. We corroborated our enquiries through our review of board minutes, correspondence with relevant authorities and supporting documentation, as well as consideration of the results of our audit procedures across the Company to either corroborate or provide contrary evidence which was then followed up;
- we assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by meeting with management within various parts of the business to understand where they considered there was susceptibility to fraud. We also considered performance targets and their propensity to influence the efforts made by the management to manage revenue and earnings. Where this risk of management override of controls was considered to be higher, we performed audit procedures to address identified fraud risk. These procedures included incorporating data analytics into our testing of manual journals and testing of revenue recognition. We tested specific transactions back to source documentation ensuring appropriate authorisation and correct posting of the transactions which provided us with reasonable assurance that the financial statements are free from fraud or error; and
- based on the results of our risk assessment we designed our audit procedures to identify noncompliance with such laws and regulations identified above. Our procedures involved journal entry testing, with a focus on journals meeting our defined risk criteria based on our understanding of the business and enquiries of the management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members for our audit work, for this report, or for the opinions we have formed.



Peter McIver (Senior Statutory Auditor)

for and on behalf of

Ernst & Young LLP, Statutory Auditor

London

Date: 04 August 2021

FIFTHGRANGE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 27 DECEMBER 2020**

		Period ended 27 December 2020 £000	Period ended 29 December 2019 £000
	Note		
Operating expenses - exceptional items	7	(216)	(10,454)
Operating loss		(216)	(10,454)
Interest receivable and similar income	5	-	6
Loss before tax		(216)	(10,448)
Tax on loss	6	-	-
Loss for the financial Period		(216)	(10,448)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 27 DECEMBER 2020**


	Period ended 27 December 2020 £000	Period ended 29 December 2019 £000
Loss for the financial Period	(216)	(10,448)
Total comprehensive expense for the period	(216)	(10,448)

FIFTHGRANGE LIMITED
REGISTERED NUMBER:04071712

BALANCE SHEET
AS AT 27 DECEMBER 2020

		27 December 2020 £000	29 December 2019 £000
	Note		
Fixed assets			
Investments	8	66,882	66,882
		<u>66,882</u>	<u>66,882</u>
Current assets			
Debtors: amounts falling due within one year	9	948	1,164
		<u>948</u>	<u>1,164</u>
Total assets less current liabilities		67,830	68,046
Net assets		<u>67,830</u>	<u>68,046</u>
Capital and reserves			
Called up share capital	10	164,529	164,529
Profit and loss account		(96,699)	(96,483)
		<u>67,830</u>	<u>68,046</u>

The financial statements were approved by the board on 04 Aug 2021 and were signed on its behalf by



.....
A C Coleman
 Director

The notes on pages 11 to 16 form part of these financial statements.

FIFTHGRANGE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 27 DECEMBER 2020**

	Called up share capital	Profit and loss account	Total equity
	£000	£000	£000
At 30 December 2019	164,529	(96,483)	68,046
Comprehensive expense for the period			
Loss for the period	-	(216)	(216)
	<hr/>	<hr/>	<hr/>
At 27 December 2020	<hr/> 164,529 <hr/>	<hr/> (96,699) <hr/>	<hr/> 67,830 <hr/>

**STATEMENT OF CHANGES IN EQUITY
FOR THE 26 WEEKS ENDED 29 DECEMBER 2019**

	Called up share capital	Profit and loss account	Total equity
	£000	£000	£000
At 31 December 2018	164,529	(86,035)	78,494
Comprehensive expense for the period			
Loss for the period	-	(10,448)	(10,448)
	<hr/>	<hr/>	<hr/>
At 29 December 2019	<hr/> 164,529 <hr/>	<hr/> (96,483) <hr/>	<hr/> 68,046 <hr/>

FIFTHGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 DECEMBER 2020

1. General information

Fifthgrange Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The Company's registered address is Witan Gate House, 500-600 Witan Gate, Milton Keynes, MK9 1BA, United Kingdom.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The Company has taken advantage of the exemption afforded by FRS 102.33.1A not to disclose transactions between wholly owned members of the group. The Company is a qualifying entity as defined by FRS 102 and has taken advantage of the following exemptions available to qualifying entities which are relevant to its financial statements:

- the requirement to prepare a cash flow statement;
- the disclosure requirements of Section 26 paragraphs 26.18 (b), 26.19 to 26.21 and 26.23;
- the disclosure requirements of Section 33.1a of FRS102.

Going concern

The Directors have closely considered the balance sheet position, the borrowing facilities available to the Group and projected trading performance and cash flows of the business and conclude that the Company has adequate resources to continue to operate for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis. The Company has, additionally, a letter of support from its Group parent company, Homebase (UK & I) Holdings Limited for the period through to September 2022.

The key principal accounting policies applied by the Company are described in sections 2.2 to 2.5.

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

FIFTHGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 DECEMBER 2020

2. Accounting policies (continued)

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Auditors' remuneration

Audit fees have been paid by another group company and not recharged to the Company (December 2019: £Nil)

4. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2019 - £NIL).

5. Interest receivable

	Period ended 27 December 2020 £000	Period ended 29 December 2019 £000
Unwinding of discount in debtors	-	6
	<hr/>	<hr/>
	-	6
	<hr/>	<hr/>

FIFTHGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 DECEMBER 2020

6. Taxation

	Period ended 27 December 2020 £000	Period ended 29 December 2019 £000
Total current tax	-	-
Deferred tax		
Total deferred tax	-	-
Taxation on loss on ordinary activities	-	-

Factors affecting tax charge for the period

The tax assessed for the period is lower than (2019 - lower than) the standard rate of corporation tax in the UK of 19.0% (2019 - 19.0%). The differences are explained below:

	Period ended 27 December 2020 £000	Period ended 29 December 2019 £000
Loss on ordinary activities before tax	(216)	(10,069)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.0% (2019 - 19.0%)	(41)	(1,913)
Effects of:		
Expenses not deductible for tax purposes	41	1,914
Losses and deferred tax not recognised	-	(1)
Total tax charge for the period	-	-

Factors that may affect future tax charges

The income tax expense for the period is based on the United Kingdom statutory rate of corporation tax for the period of 19.0% (December 2019: 19.0%). On 3 March 2021 the UK government announced that from 1 April 2023 the UK corporation tax rate will be increased to 25% as part of changes introduced in the Finance Act 2021, given Royal Assent on 10 June 2021.

FIFTHGRANGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 27 DECEMBER 2020**

7. Exceptional items

	Period ended 27 December 2020 £000	<i>Period ended 29 December 2019 £000</i>
Other non-recurring costs	216	848
Impairment of investment in subsidiary	-	9,606
	216	10,454

A £0.2m charge was booked as an exceptional expense in the period following settlement of a dispute with J Sainsbury on one of the properties previously considered indemnified and subsequent restatement of the indemnity debtor.

8. Fixed asset investments

	Investments in subsidiary companies £000
Cost or valuation	
At 30 December 2019	502,401
At 27 December 2020	502,401
Impairment	
At 30 December 2019	435,519
Charge for the period	-
At 27 December 2020	435,519
Net book value	
At 27 December 2020	66,882
At 29 December 2019	66,882

FIFTHGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 DECEMBER 2020

8. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
HHGL (ROI) Limited	Riverside One, Sir John Rogerson's Quay, Dublin 2. DO2X5767, Ireland	Ordinary	89.3%
Lexden BH Limited	44, Esplanade, St. Helier, Jersey, JE4 9WG	Ordinary	100%
Homebase Card Handling Service Limited	Witan Gate House, 500-600 Witan Gate, Milton Keynes, MK9 1BA	Ordinary	100%
HHGL Limited	As above	Ordinary	100%
Home Charm Group Limited	As above	Ordinary	100%
Homebase Rooms Limited	As above	Ordinary	100%
Lexden BH (Colchester) Limited	As above	Ordinary	100%

9. Debtors

	27 December 2020 £000	29 December 2019 £000
Due within one year:		
Amounts owed by group undertakings	808	808
Other debtors	140	356
	948	1,164

Other debtors include amounts recoverable under indemnities given by J Sainsbury plc. Amounts owed by group undertakings are non-interest bearing and not repayable on demand.

10. Share capital

	27 December 2020 £000	29 December 2019 £000
Allotted, called up and fully paid		
164,529,277 (2019 - 164,529,277) Ordinary shares of £1 each	164,529	164,529

11. Related party transactions

The Company has taken advantage of the exemptions in Section 33.1a of FRS102 and has not disclosed transactions with wholly owned members of the Group under Ark UK Group Limited. The directors are not aware of any related party transactions that are required to be disclosed that are not otherwise disclosed in the financial statements.

FIFTHGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 DECEMBER 2020

12. Post balance sheet events

There are no post balance sheet events that would require an adjustment or disclosure to the financial statements

13. Controlling party

The Company's immediate parent undertaking is Homebase Group Limited, a company registered in England and Wales, by virtue of its 100% shareholding in the Company. The ultimate controlling party is considered to be Paul McGowan, who is also Executive Chairman of Hilco Capital Limited. The registered office of Homebase Group Limited is Witan Gate House, 500-600 Witan Gate, Milton Keynes, MK9 1BA.

The smallest Group of undertakings for which Group financial statements have been drawn up will be that headed by Homebase (UK & I) Holdings Limited at 27 December 2020, a company registered in England and Wales. The largest Group of undertakings for which Group financial statements will be drawn up will be that headed by Ark UK Group Limited, a company registered in England and Wales.