

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 0 7 1 5 6 2

Company name in full HR HOLDCO LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland Browne

Surname

3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey Dean

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

6

^m

1

^m

0

^y

2

^y

0

^y

2

^y

0

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name George Dickenson

Company name Deloitte LLP

Address 1 New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

DX

Telephone +44 20 7303 7169



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

XCHANGING EUROPE HOLDCO LIMITED (Company Number: 07887942)
XCHANGING RESOURCING SERVICES LIMITED (Company Number: 04017590)
HR HOLDCO LIMITED (Company Number: 04071562)
(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")

Hill House
1 Little New Street
London
EC4A 3TR

FINAL ACCOUNTS PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

16 October 2020

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the above companies further to resolutions of the members of each company dated 29 March 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

S. R. Browne and I. H. Dean
Deloitte LLP
1 New Street Square
London
EC4A 3HQ



Tel: +44 (0) 20 7303 7169
Fax: +44 (0) 20 7007 3442

1. SUMMARY OF EVENTS

Key Messages	Commentary
Conduct of the liquidations	• The matters completed during the liquidations include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidations and obtaining clearances/searches from HM Land Registry and the Pension Tracing Service. In addition, six monthly case reviews have also been carried out. • Additionally, an annual progress report has been prepared with the necessary filings at Companies House. Work has also been undertaken to declare distributions to the members. • The Liquidators also liaised with the Companies, their tax advisors and HM Revenue & Customs with regard to the submission of outstanding tax returns and the finalisation of all tax matters. • PAYE/NIC clearance was obtained on 16 April 2020. • VAT clearance was obtained on 16 April 2020. • Corporation tax clearance was obtained on 19 May 2020. • There have been no receipts or payments in any of the Companies. All costs, including our remuneration, were met by a fellow group undertaking, CSC Computer Sciences Limited ("CSC"). • No creditors' claims were notified to the Liquidators in respect of any of the Companies.
Costs of the liquidations	• Our remuneration was fixed in each of the Companies by the members on a time-cost basis, and, as there were no funds in the estates, has been met by CSC. • We have been paid £2,500 per liquidation, excluding disbursements and VAT, totaling £7,500 for the entities in this report.
Distributions to the members	• HR Holdco Limited: A first and final in specie distribution was made to the member on 11 August 2020, during the liquidation. A total of £1 was distributed, which equates to a rate of £1 per Ordinary £1 share. • No distributions were declared in respect of Xchanging Europe Holdco Limited or Xchanging Resourcing Services Limited as no assets remained on liquidation.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND COSTS

All costs have been met by CSC.

2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced in the attached appendices.

2.2 Liquidators' Remuneration

Our remuneration was fixed in each of the Companies by the members on a time-cost basis, and, as there were no funds in the estates, has been met by CSC. We have been paid £2,500 per liquidation, excluding disbursements and VAT, totalling £7,500 for the entities in this report.

2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred during the period of the liquidation are given below, from which it can be seen that we have recovered our disbursements in full. Costs and disbursements have also been met by CSC.

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

Statutory advertising	629.86*	-
HM Land Registry search Fees	77.00	-
Liquidators' statutory insurance bond	20.00	-
Total disbursements	726.86	-

*The statutory advertising cost includes cost for a fourth entity as part of a group of appointments. The cost is included at full cost as discount was received for a group advertisement.

Category 2 Disbursements

Specific approval is required before these costs and expenses can to be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

APPENDIX 1

Xchanging Europe Holdco Limited

Receipts

Total receipts	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
----------------	------------	------------	------------

Payments

Total payments		<u>Nil</u>	<u>Nil</u>
----------------	--	------------	------------

Balance		<u>Nil</u>	<u>Nil</u>
---------	--	------------	------------

Notes

1. A distribution was not declared as there were no assets available.



APPENDIX 2

Xchanging Resourcing Services Limited

Receipts

Total receipts	Nil	Nil	Nil
----------------	-----	-----	-----

Payments

Total payments		Nil	Nil
----------------	--	-----	-----

Balance		Nil	Nil
---------	--	-----	-----

Notes

1. A distribution was not declared as there were no assets available.



APPENDIX 3

HR Holdco Limited

Receipts

Intercompany receivable	1	1		
Total receipts	1		Nil	Nil

Payments

Total payments			Nil	Nil
-----------------------	--	--	------------	------------

Balance			Nil	Nil
----------------	--	--	------------	------------

Notes

1. A first and final in specie distribution was made to the member, Xchanging B.V. on 11 August 2020. A total of £1 was distributed in respect of the intercompany receivable balance due to the Company from Xchanging Limited, which equates to a rate of £1 per ordinary share of £1.



Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London EC4A 3HQ, United Kingdom.

Deloitte LLP is the United Kingdom affiliate of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NSE LLP do not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

© 2020 Deloitte LLP. All rights reserved.