

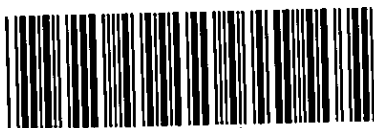
Eurosail Options Limited

Financial Statements

30 November 2007

Registered No: 4071454

WEDNESDAY



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24/06/2009

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COMPANIES HOUSE

Balance sheet

at 30 November 2007

	Note	2007 £	2006 £
Current assets			
Amount owed by related company		1	1
Net current assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		—	—
Total equity shareholders' funds		<u>1</u>	<u>1</u>

The notes on page 2 form part of these financial statements.

a) For the year ended 30 November 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors and signed on their behalf by


for Wilmington Trust SP Services (London) Limited
Director

Date

23 JUN 2009

Notes to the accounts

at 30 November 2007

1. Accounting policy

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared on a going concern basis.

2. Profit and loss account

As the Company has not traded during the year, no profit and loss account has been produced.

3. Called up share capital

	2007	2006
	£	£
Authorised, allotted and called up: 100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and not paid: 1 ordinary share of £1	1	1
	<u> </u>	<u> </u>

4. Parent company and ultimate controlling party

The Company's parent company is PRS 1 Limited, a company registered in England and Wales. Wilmington Trust SP Services (London) Limited, a company also registered in England and Wales, holds all of the issued shares in PRS 1 Limited on a discretionary trust basis. The financial statements of PRS 1 Limited and Wilmington Trust SP Services (London) Limited are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

Under the terms of the discretionary trust, there is no ultimate controlling party.