

100-100000

20

**30<sup>th</sup> September 2001**



## **Straight Books Limited**

### **Company Information**

Director:	G Stroup
Secretary:	L Soceneantu
Company Number:	04071281
Registered Office:	1 Cowley Road Oxford OX4 1HP

# **Straight Books Limited**

## **Contents**

	Page
Director's Report	1
Abbreviated Balance Sheet	2-3
Notes to the Financial Statements	4

# **Straight Books Limited**

## **Director's Report For the period ended 30 September 2001**

The directors present their report and the financial statements for the year ended 30 September 2001.

### **Principal Activity**

The principal activity of the company is that of bookkeeping and accounting services.

### **Directors**

The following directors have held office during the course of the year:

G Stroup

L Soceneantu (up to 25/10/00)

### **Directors' Interests**

The director's beneficial interests in the shares of the company are stated below:

	<b>Ordinary Shares of £1 each</b>	
	<b>30/09/2001</b>	<b>25/09/2000</b>
L Soceneantu	2	2

### **Directors' Responsibilities**

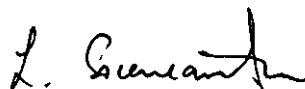
Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on the 11<sup>th</sup> of July 2003 and signed on its behalf by



L Soceneantu  
Company Secretary

**Straight Books Limited**  
**Abbreviated Balance Sheet**  
**30<sup>th</sup> September 2001**

	Notes	£	£
<b>Current Assets</b>			
Debtors		8451	
Cash at bank and in hand		<u>91</u>	
		8542	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(6363)</u>	
<b>Net current assets</b>			<u>2179</u>
<b>Total assets less current liabilities</b>			<u>2179</u>
<b>Capital and Reserves</b>			
Called up Share Capital	<b>4</b>	2	
Profit and Loss account		<u>2177</u>	
<b>Shareholder's Funds</b>			<u>2179</u>

The directors' statements required by Section 249B(4) and shown on the following page form part of this Balance Sheet.

**Straight Books Limited**

**Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
For the period ended 30th September 2001**

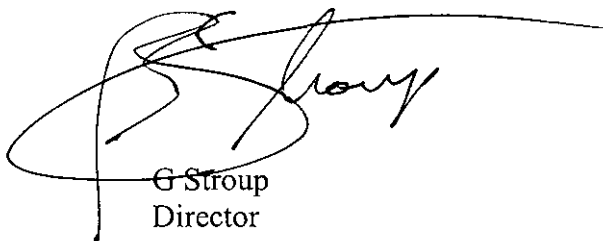
In approving these financial statements as directors of the company, we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30<sup>th</sup> September 2001 and
- (c) that we acknowledge our responsibilities for:
  - 1. ensuring that the company keeps accounting records which comply with Section 221, and
  - 2. preparing financial statements which give a fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies with the Financial Reporting Standards for Smaller Entities.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

The abbreviated accounts were approved by the Board on the 11<sup>th</sup> of July 2003 and signed on its behalf by



G Stroup  
Director

The notes on page 4 are an integral part of these financial statements.

## **Straight Books Limited**

.....continued

### **1. Accounting Policies**

#### **1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2 Turnover**

Turnover represents the amounts invoiced in respect of the sale of goods and services to customers.

#### **1.3 Deferred Taxation**

Provision is made for deferred taxation using the liability method to take into account the timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### **2. Taxation**

UK corporation tax at 10%	<u>£218</u>
---------------------------	-------------

### **3. Creditors: amounts falling due within one year**

Trade Creditors	£446
Other Creditors	<u>£5917</u>
	<u>£6363</u>

### **4. Share Capital**

#### **Authorised**

2 Ordinary shares of £1 each	<u>£2</u>
------------------------------	-----------

#### **Allotted, called up and fully paid**

2 Ordinary shares of £1 each	<u>£2</u>
------------------------------	-----------