

**REGISTERED NUMBER: 04071124 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Applied Coating Technologies Limited**

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for the Year Ended 31 December 2017**

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**Applied Coating Technologies Limited**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTORS:**

Y Zaka  
C Hancock

**REGISTERED OFFICE:**

Tipton Road  
Tividale  
West Midlands  
B69 3HY

**REGISTERED NUMBER:**

04071124 (England and Wales)

**ACCOUNTANTS:**

Ballantyne & Company  
Chartered Certified Accountants  
60 St Enoch Square  
Glasgow  
Lanarkshire  
G1 4AG

**Applied Coating Technologies Limited (Registered number: 04071124)**

**Balance Sheet  
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>836,552</b>		916,529
<b>CURRENT ASSETS</b>					
Stocks		<b>277,403</b>		235,703	
Debtors	5	<b>2,434,423</b>		1,937,505	
Cash at bank and in hand		<b>99,798</b>		292,567	
		<b>2,811,624</b>		<b>2,465,775</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>1,801,217</b>		<b>1,924,721</b>	
<b>NET CURRENT ASSETS</b>			<b>1,010,407</b>		541,054
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,846,959</b>		1,457,583
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(21,859)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(158,405)</b>		<b>(158,405)</b>
<b>NET ASSETS</b>			<b>1,688,554</b>		<b>1,277,319</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,000</b>		10,000
Retained earnings			<b>1,678,554</b>		1,267,319
<b>SHAREHOLDERS' FUNDS</b>			<b>1,688,554</b>		<b>1,277,319</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

Y Zaka - Director

C Hancock - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Applied Coating Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises revenue recognised by the company in respect of application of conductive coatings services, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 95 (2016 - 95) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017	1,771,923	130,815	77,407	1,980,145
Additions	69,534	2,475	-	72,009
At 31 December 2017	<u>1,841,457</u>	<u>133,290</u>	<u>77,407</u>	<u>2,052,154</u>
<b>DEPRECIATION</b>				
At 1 January 2017	922,108	81,131	60,377	1,063,616
Charge for year	138,518	7,876	5,592	151,986
At 31 December 2017	<u>1,060,626</u>	<u>89,007</u>	<u>65,969</u>	<u>1,215,602</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>780,831</u>	<u>44,283</u>	<u>11,438</u>	<u>836,552</u>
At 31 December 2016	<u>849,815</u>	<u>49,684</u>	<u>17,030</u>	<u>916,529</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	1,873,219	1,848,920
Other debtors	<u>561,204</u>	<u>88,585</u>
	<u>2,434,423</u>	<u>1,937,505</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	-	182,500
Hire purchase contracts	5,257	6,084
Trade creditors	1,218,998	1,168,143
Taxation and social security	367,139	392,518
Other creditors	<u>209,823</u>	<u>175,476</u>
	<u>1,801,217</u>	<u>1,924,721</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans	-	16,602
Hire purchase contracts	<u>-</u>	<u>5,257</u>
	<u>-</u>	<u>21,859</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Y Zaka and Ms C Hancock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.