

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Applied Coating Technologies Limited**

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for the Year Ended 31 December 2014**

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**Applied Coating Technologies Limited**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:** Y Zaka  
C Hancock

**SECRETARY:** Mrs A Zaka

**REGISTERED OFFICE:** Tipton Road  
Tividale  
West Midlands  
B69 3HY

**REGISTERED NUMBER:** 04071124 (England and Wales)

**ACCOUNTANTS:** Ballantyne & Company  
Chartered Certified Accountants  
60 St Enoch Square  
Glasgow  
Lanarkshire  
G1 4AG

Abbreviated Balance Sheet  
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		973,610		492,226
<b>CURRENT ASSETS</b>					
Stocks		138,041		144,087	
Debtors		886,083		826,355	
Cash at bank and in hand		288,035		102,145	
		<u>1,312,159</u>		<u>1,072,587</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,062,304</u>		<u>649,932</u>	
<b>NET CURRENT ASSETS</b>			<u>249,855</u>		<u>422,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,223,465		914,881
<b>CREDITORS</b>					
Amounts falling due after more than one year			(400,891)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(156,377)</u>		<u>(81,183)</u>
<b>NET ASSETS</b>			<u>666,197</u>		<u>833,698</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>656,197</u>		<u>823,698</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>666,197</u>		<u>833,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2015 and were signed on its behalf by:

Y Zaka - Director

C Hancock - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of application of conductive coatings services, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	1,109,723
Additions	585,862
Disposals	(1,850)
At 31 December 2014	<u>1,693,735</u>
<b>DEPRECIATION</b>	
At 1 January 2014	617,497
Charge for year	102,830
Eliminated on disposal	(202)
At 31 December 2014	<u>720,125</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>973,610</u>
At 31 December 2013	<u>492,226</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.