

REGISTERED NUMBER: 04070935 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

STUDIO - I LTD

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for the Year Ended 30 September 2014**

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STUDIO - I LTD

**COMPANY INFORMATION
for the Year Ended 30 September 2014**

DIRECTOR: A Moriarty

SECRETARY: L Moriarty

REGISTERED OFFICE: No 1 Buckland Court
Reigate Road
BETCHWORTH
Surrey
RH3 7EA

REGISTERED NUMBER: 04070935 (England and Wales)

ACCOUNTANTS: BDA Associates Limited
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

STUDIO - I LTD (REGISTERED NUMBER: 04070935)

**ABBREVIATED BALANCE SHEET
30 September 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		23,928		14,866
CURRENT ASSETS					
Stocks		3,284		2,793	
Debtors		11,495		5,000	
Cash at bank and in hand		480		4,135	
		<u>15,259</u>		<u>11,928</u>	
CREDITORS					
Amounts falling due within one year		<u>80,214</u>		<u>80,586</u>	
NET CURRENT LIABILITIES			<u>(64,955)</u>		<u>(68,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(41,027)</u>		<u>(53,792)</u>
CREDITORS					
Amounts falling due after more than one year			<u>9,664</u>		<u>-</u>
NET LIABILITIES			<u>(50,691)</u>		<u>(53,792)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit & loss account			<u>(50,791)</u>		<u>(53,892)</u>
SHAREHOLDERS' FUNDS			<u>(50,691)</u>		<u>(53,792)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

STUDIO - I LTD (REGISTERED NUMBER: 04070935)

ABBREVIATED BALANCE SHEET - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 August 2015 and were signed by:

A Moriarty - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	66,345
Additions	<u>17,038</u>
At 30 September 2014	<u>83,383</u>
DEPRECIATION	
At 1 October 2013	51,479
Charge for year	<u>7,976</u>
At 30 September 2014	<u>59,455</u>
NET BOOK VALUE	
At 30 September 2014	<u>23,928</u>
At 30 September 2013	<u>14,866</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.