REGISTERED NUMBER: 04070935 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

STUDIO - I LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2015

STUDIO - I LTD

COMPANY INFORMATION
for the Year Ended 30 September 2015

DIRECTOR:	A Moriarty
SECRETARY:	L Moriarty
REGISTERED OFFICE:	No 1 Buckland Court Reigate Road BETCHWORTH Surrey RH3 7EA
REGISTERED NUMBER:	04070935 (England and Wales)
ACCOUNTANTS:	BDA Associates Limited Chartered Accountants Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ

ABBREVIATED BALANCE SHEET
30 September 2015

		30.9.15		30.9.14	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**26,673**		23,928
CURRENT ASSETS					
Stocks		**2,916**		3,284	
Debtors		**27,610**		26,495	
Cash at bank and in hand		**1,096**		480	
		31,622		30,259	
CREDITORS					
Amounts falling due within one year		**73,459**		95,214	
NET CURRENT LIABILITIES			**(41,837)**		(64,955)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(15,164)**		(41,027)
CREDITORS					
Amounts falling due after more than one year			**7,152**		9,664
NET LIABILITIES			**(22,316)**		(50,691)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit & loss account			**(22,416)**		(50,791)
SHAREHOLDERS' FUNDS			**(22,316)**		(50,691)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

A Moriarty - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	**83,383**
Additions	**11,636**
At 30 September 2015	**95,019**
DEPRECIATION	
At 1 October 2014	**59,455**
Charge for year	**8,891**
At 30 September 2015	**68,346**
NET BOOK VALUE	
At 30 September 2015	**26,673**
At 30 September 2014	23,928

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.9.15 £**	30.9.14 £
100	Ordinary	£1	**100**	100