

Registered Number 04070465

Serrano Limited

Abbreviated Accounts

30 September 2012

Serrano Limited

Registered Number 04070465

Company Information

Registered Office:

18 Glenfinlas Way
London
SE5 0PW

Reporting Accountants:

BakerTW Limited
Chartered Certified Accountants & Chartered Tax Advisers
Pantiles Chambers
85 High Street
Tunbridge Wells
Kent
TN1 1XP

Serrano Limited

Registered Number 04070465

Balance Sheet as at 30 September 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|---------------|------------|---------------|----------------|
| Fixed assets | | | | | |
| Tangible | 2 | | 922 | | 1,229 |
| | | | <u>922</u> | | <u>1,229</u> |
| Current assets | | | | | |
| Debtors | | 1,890 | | 0 | |
| Cash at bank and in hand | | 31,184 | | 17,676 | |
| Total current assets | | <u>33,074</u> | | <u>17,676</u> | |
| Creditors: amounts falling due within one year | | (33,995) | | (23,086) | |
| Net current assets (liabilities) | | | (921) | | (5,410) |
| Total assets less current liabilities | | | <u>1</u> | | <u>(4,181)</u> |
| Total net assets (liabilities) | | | <u>1</u> | | <u>(4,181)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 0 | | (4,182) |
| Shareholders funds | | | <u>1</u> | | <u>(4,181)</u> |

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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:

L T Rodin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| At 01 October 2011 | - | <u>2,989</u> |
| At 30 September 2012 | - | <u>2,989</u> |
| Depreciation | | |
| At 01 October 2011 | | 1,760 |
| Charge for year | - | <u>307</u> |
| At 30 September 2012 | - | <u>2,067</u> |
| Net Book Value | | |
| At 30 September 2012 | | 922 |
| At 30 September 2011 | - | <u>1,229</u> |

3 **Share capital**

| | 2012 | 2011 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares of £1 each | 1 | 1 |

4 **Transactions with
directors**

The director will, from time to time, advance funds to the company. Such loans are interest-free, unsecured and repayable upon demand. The ultimate controlling party is the director, by virtue of their shareholding.