

Registered Number 04070072

THE MANGOSTEEN RESTAURANT LIMITED

Abbreviated Accounts

30 September 2010

THE MANGOSTEEN RESTAURANT LIMITED

Registered Number 04070072

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		8,000		8,000
Tangible	3		<u>18,757</u>		<u>25,163</u>
Total fixed assets			26,757		33,163
Current assets					
Stocks		2,103		1,450	
Debtors		4,000		4,000	
Cash at bank and in hand		338		338	
Total current assets		<u>6,441</u>		<u>5,788</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		1,080		1,162	
Creditors: amounts falling due within one year		(16,844)		(24,634)	
Net current assets			(9,323)		(17,684)
Total assets less current liabilities			<u>17,434</u>		<u>15,479</u>
Creditors: amounts falling due after one year			(129,848)		(102,713)
Total net Assets (liabilities)			(112,414)		(87,234)
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			<u>(122,414)</u>		<u>(97,234)</u>
Shareholders funds			<u>(112,414)</u>		<u>(87,234)</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

L K Ngui, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover includes restaurant and take away sales excluding VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2009	8,000
Additions	0
At 30 September 2010	<u>8,000</u>

Depreciation	
Charge for year	0
At 30 September 2010	<u>0</u>

Net Book Value	
At 30 September 2009	8,000
At 30 September 2010	<u>8,000</u>

Intangible assets represents goodwill acquired at cost.

3 Tangible fixed assets

Cost	£
At 30 September 2009	72,233
additions	34
disposals	
revaluations	
transfers	
At 30 September 2010	<u>72,267</u>

Depreciation	
At 30 September 2009	47,070
Charge for year	6,440

on disposals	
At 30 September 2010	<u>53,510</u>

Net Book Value	
At 30 September 2009	25,163
At 30 September 2010	<u>18,757</u>

4 Transactions with directors

Loan from the Director amounted to £60,774 as at 30 September 2010.

5 Related party disclosures

Loan from other share holders amounted to £69,074 as at 30 September 2010.