

Registered Number 04069698

The Development Company UK Limited

Abbreviated Accounts

30 September 2014

The Development Company UK Limited

Registered Number 04069698

Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		46,994	17,921
		<u>46,994</u>	<u>17,921</u>
Current assets			
Debtors		123,264	81,408
Cash at bank and in hand		330	19,544
Total current assets		<u>123,594</u>	<u>100,952</u>
Creditors: amounts falling due within one year		(71,510)	(44,552)
Net current assets (liabilities)		52,084	56,400
Total assets less current liabilities		<u>99,078</u>	<u>74,321</u>
Creditors: amounts falling due after more than one year	3	(18,579)	(862)
Provisions for liabilities		0	0
Total net assets (liabilities)		<u>80,499</u>	<u>73,459</u>
Capital and reserves			

Called up share capital	4	2	2
Profit and loss account		80,497	73,457

Shareholders funds

<u>80,499</u>	<u>73,459</u>
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- a. For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2015

And signed on their behalf by:

Mr MJ Hopkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis
Office Equipment	25% on a reducing balance basis

2 Fixed Assets

Tangible

Total

	Assets	Total
Cost or valuation	£	£
At 01 October 2013	105,625	105,625
Additions	53,557	53,557
Disposals	(37,166)	(37,166)
At 30 September 2014	<u>122,016</u>	<u>122,016</u>
Depreciation		
At 01 October 2013	87,704	87,704
Charge for year	15,664	15,664
On disposals	(28,346)	(28,346)
At 30 September 2014	<u>75,022</u>	<u>75,022</u>
Net Book Value		
At 30 September 2014	46,994	46,994
At 30 September 2013	<u>17,921</u>	<u>17,921</u>

3 **Creditors: amounts falling due after more than one year**

	2014	2013
	£	£
Secured Debts	18,579	862

4 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

**5 Creditors: Amounts falling
due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts 2014 £838 (2013 £4,029) Hire purchase agreements 2014 £7,895 (2013 £nil)