

**Registered Number 04069698**

**The Development Company UK Limited**

**Abbreviated Accounts**

**30 September 2016**

## Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		89,855	42,376
		<u>89,855</u>	<u>42,376</u>
<b>Current assets</b>			
Debtors		108,977	104,395
Cash at bank and in hand		14,356	21,112
Total current assets		<u>123,333</u>	<u>125,507</u>
<b>Creditors: amounts falling due within one year</b>		(107,686)	(68,461)
<b>Net current assets (liabilities)</b>		15,647	57,046
<b>Total assets less current liabilities</b>		<u>105,502</u>	<u>99,422</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(33,079)	(42,367)
<b>Total net assets (liabilities)</b>		<u>72,423</u>	<u>57,055</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2

Profit and loss account	72,421	57,053
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<b>Shareholders funds</b>	<u>72,423</u>	<u>57,055</u>
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- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2017

And signed on their behalf by:

**Mr MJ Hopkins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	2% on a straight line basis
Fixtures & Fittings	25% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis
Office Equipment	25% on a reducing balance basis

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2015	131,522	131,522
Additions	60,690	60,690
At 30 September 2016	<u>192,212</u>	<u>192,212</u>
<b>Depreciation</b>		
At 01 October 2015	89,146	89,146
Charge for year	13,211	13,211
At 30 September 2016	<u>102,357</u>	<u>102,357</u>
<b>Net Book Value</b>		
At 30 September 2016	89,855	89,855
At 30 September 2015	<u>42,376</u>	<u>42,376</u>

3 **Creditors: amounts falling due after more than one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Secured Debts	33,079	42,367

4 **Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

**Creditors: Amounts falling**  
**5 due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company: Debenture loans 9,288 (2015 - 7,662) Hire purchase agreements 12,000 (2015 - 18,579). The Finance Wales Investments (10) Ltd facilities are secured by a fixed and floating charge dated 30 September 2015 over the assets of the company. The Barclays Bank PLC facilities are secured by a fixed and floating charge dated 20 May 2015 over the assets of the company.