

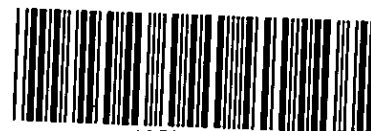
COMPANY REGISTRATION NUMBER 4069698

THE DEVELOPMENT COMPANY UK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2015

WEDNESDAY



A53V6NVF

A24

30/03/2016

#212

COMPANIES HOUSE

THE DEVELOPMENT COMPANY UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 4

THE DEVELOPMENT COMPANY UK LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>42,376</u>	<u>46,994</u>
CURRENT ASSETS			
Debtors		104,395	123,264
Cash at bank and in hand		<u>21,112</u>	<u>330</u>
		125,507	123,594
CREDITORS: Amounts falling due within one year	3	<u>(68,461)</u>	<u>(71,510)</u>
NET CURRENT ASSETS		<u>57,046</u>	<u>52,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,422</u>	<u>99,078</u>
CREDITORS: Amounts falling due after more than one year	4	<u>(42,367)</u>	<u>(18,579)</u>
		<u>57,055</u>	<u>80,499</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>57,053</u>	<u>80,497</u>
SHAREHOLDERS' FUNDS		<u>57,055</u>	<u>80,499</u>


For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 29 March 2016, and are signed on their behalf by:



MR MJ HOPKINS
Director

Company Registration Number 4069698

The notes on pages 2 to 4 form part of these abbreviated accounts.

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% on a reducing balance basis
Motor Vehicles	-	25% on a reducing balance basis
Office Equipment	-	25% on a reducing balance basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	122,016
Additions	9,506
At 30 September 2015	<u>131,522</u>
DEPRECIATION	
At 1 October 2014	75,022
Charge for year	14,124
At 30 September 2015	<u>89,146</u>
NET BOOK VALUE	
At 30 September 2015	<u>42,376</u>
At 30 September 2014	<u>46,994</u>

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2015	2014
	£	£
Finance Wales loan	7,662	-
Bank loans and overdrafts	-	838
Hire purchase agreements	18,579	7,895
	<u>26,241</u>	<u>8,733</u>

The Finance Wales Investments (10) Ltd facilities are secured by a fixed and floating charge dated 30 September 2015 over the assets of the company

The Barclays Bank PLC facilities are secured by a fixed and floating charge dated 20 May 2015 over the assets of the company

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2015	2014
	£	£
Other creditors including taxation and social security	42,367	-
Hire purchase agreements	-	18,579
	<u>42,367</u>	<u>18,579</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>