

COMPANY REGISTRATION NUMBER 4069698

THE DEVELOPMENT COMPANY UK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2012

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**THE DEVELOPMENT COMPANY UK LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2012**

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**THE DEVELOPMENT COMPANY UK LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>20,893</u>	<u>26,004</u>
<b>CURRENT ASSETS</b>			
Debtors		59,497	72,148
Cash at bank and in hand		<u>2,952</u>	<u>29,338</u>
		62,449	101,486
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>(23,761)</u>	<u>(42,572)</u>
<b>NET CURRENT ASSETS</b>		<u>38,688</u>	<u>58,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>59,581</u>	<u>84,918</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	4	<u>(5,287)</u>	<u>-</u>
		<u>54,294</u>	<u>84,918</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	2	2
Profit and loss account		<u>54,292</u>	<u>84,916</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>54,294</u>	<u>84,918</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 May 2013, and are signed on their behalf by

MR MJ HOPKINS  
Director



Company Registration Number 4069698

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

# THE DEVELOPMENT COMPANY UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% on a reducing balance basis
Motor Vehicles	-	25% on a reducing balance basis
Office Equipment	-	25% on a reducing balance basis

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2011	100,771
Additions	1,853
<b>At 30 September 2012</b>	<b><u>102,624</u></b>
<b>DEPRECIATION</b>	
At 1 October 2011	74,767
Charge for year	6,964
<b>At 30 September 2012</b>	<b><u>81,731</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2012</b>	<b><u>20,893</u></b>
At 30 September 2011	<u>26,004</u>

**THE DEVELOPMENT COMPANY UK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2012**

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	3,633	-
Hire purchase agreements	-	9,413
	<u>3,633</u>	<u>9,413</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>5,287</u>	<u>-</u>

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**6. ULTIMATE PARENT COMPANY**

The company is a 100% subsidiary of Captiva Holdings Limited, a company registered in England and Wales. Group accounts are not prepared because the company is small and is not an ineligible group as defined in Section 384 of the Companies Act 2006.