

THE DEVELOPMENT COMPANY UK LIMITED

REGISTERED NUMBER: 4069698

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2007

WEDNESDAY



ADZT6ZP9

A36

14/05/2008

68

COMPANIES HOUSE

THE DEVELOPMENT COMPANY UK LIMITED

DIRECTOR M J Hopkins

SECRETARY R N Hopkins

REGISTERED OFFICE 1 Panteg Road
Solva
Haverfordwest
Pembrokeshire
SA62 6TN

REGISTERED NUMBER 4069698

ABBREVIATED ACCOUNTS – 30 SEPTEMBER 2007

Pages	Detail
-----	-----
1	Balance sheet
2 - 4	Notes to the accounts

THE DEVELOPMENT COMPANY UK LIMITED

ABBREVIATED BALANCE SHEET – 30 SEPTEMBER 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	2		61971		64183
CURRENT ASSETS					
Debtors	3	32461		22396	
Cash at bank and in hand		33100		14351	
		-----		-----	
		65561		36747	
CREDITORS: amounts falling due within one year	4	(43471)		(28137)	
		-----		-----	
NET CURRENT ASSETS			22090		8610
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			84061		72793
CREDITORS: amounts falling due after more than one year	4	(26097)		(29713)	
		-----		-----	
NET ASSETS			57964		43080
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			57962		43078
			-----		-----
SHAREHOLDERS' FUNDS			57964		43080
			-----		-----

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed

 11/5/08

M J Hopkins
Director

Approved

THE DEVELOPMENT COMPANY UK LIMITED
NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	-	25 % reducing balance basis
Fixtures, Fittings & Equipment	-	25 % reducing balance basis
Motor vehicles	-	25% reducing balance basis

No depreciation is provided on freehold property

Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

THE DEVELOPMENT COMPANY UK LIMITED
NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2007

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST					
At 1 October 2006	47402	32335	5327	10995	96059
Additions	0	2506	138	0	2644
	-----	-----	-----	-----	-----
At 30 September 2007	47402	34841	5465	10995	98703
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1 October 2006	0	23258	3807	4811	31876
Charge for year	0	2896	414	1546	4856
	-----	-----	-----	-----	-----
At 30 September 2007	0	26154	4221	6357	36732
	-----	-----	-----	-----	-----
NET BOOK VALUES					
At 30 September 2007	47402	8687	1244	4638	61971
	-----	-----	-----	-----	-----
At 30 September 2006	47402	9077	1520	6184	64183
	-----	-----	-----	-----	-----

3. DEBTORS

Debtors include an amount of £nil (2006 - £nil) falling due after more than one year

4. CREDITORS

Creditors include the following

	2007 £	2006 £
Bank Loans not wholly repayable within five years		
Repayable within five years	12613	26410
Repayable after five years	16951	8585
	-----	-----
	29564	34995
	-----	-----

The bank loans are secured

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2007

5. CALLED UP SHARE CAPITAL

	2007	2006
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	-----	-----
 Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	-----	-----