

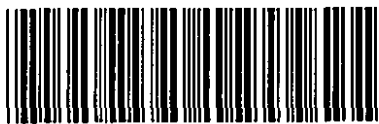
THE DEVELOPMENT COMPANY UK LIMITED

REGISTERED NUMBER: 4069698

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2006

THURSDAY



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26/04/2007

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COMPANIES HOUSE

THE DEVELOPMENT COMPANY UK LIMITED

DIRECTOR M J Hopkins

SECRETARY R N Evans

REGISTERED OFFICE 1 Panteg Road
Solva
Haverfordwest
Pembrokeshire
SA62 6TN

REGISTERED NUMBER 4069698

ABBREVIATED ACCOUNTS – 30 SEPTEMBER 2006

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THE DEVELOPMENT COMPANY UK LIMITED

ABBREVIATED BALANCE SHEET – 30 SEPTEMBER 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Tangible assets	2		64183		67960
CURRENT ASSETS					
Debtors	3	22396		14164	
Cash at bank and in hand		14351		21605	
		-----		-----	
		36747		35769	
CREDITORS: amounts falling due within one year	4	(28137)		(21975)	
		-----		-----	
NET CURRENT ASSETS			8610		13794
			-----		-----
TOTAL ASSETS LESS					
CURRENT LIABILITIES			72793		81754
CREDITORS: amounts falling due after more than one year	4		(29713)		(35806)
			-----		-----
NET ASSETS			43080		45948
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			43078		45946
			-----		-----
SHAREHOLDERS' FUNDS			43080		45948
			-----		-----

For the financial year ended 30 September 2006, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed

M J Hopkins
Director

24 April 07

Approved

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	-	25 % reducing balance basis
Fixtures, Fittings & Equipment	-	25 % reducing balance basis
Motor vehicles	-	25% reducing balance basis

No depreciation is provided on freehold property

Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2006

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST					
At 1 October 2005	47402	30519	5327	10995	94243
Additions	0	1816	0	0	1816
Disposals	(0)	(0)	(0)	(0)	(0)
	-----	-----	-----	-----	-----
At 30 September 2006	47402	32335	5327	10995	96059
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1 October 2005	0	20233	3301	2749	26283
Charge for year	0	3025	506	2062	5593
Disposals	(0)	(0)	(0)	(0)	(0)
	-----	-----	-----	-----	-----
At 30 September 2006	0	23258	3807	4811	31876
	-----	-----	-----	-----	-----
NET BOOK VALUES					
At 30 September 2006	47402	9077	1520	6184	64183
	-----	-----	-----	-----	-----
At 30 September 2005	47402	10286	2026	8246	67960
	-----	-----	-----	-----	-----

3. DEBTORS

Debtors include an amount of £nil (2005 - £nil) falling due after more than one year

4. CREDITORS

Creditors include the following

	2006 £	2005 £
Bank Loans not wholly repayable within five years		
Repayable within five years	26410	22360
Repayable after five years	8585	17918
	-----	-----
	34995	40278
	-----	-----

The bank loans are secured

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2006

5. CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	-----	-----
 Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
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