

THE DEVELOPMENT COMPANY UK LIMITED

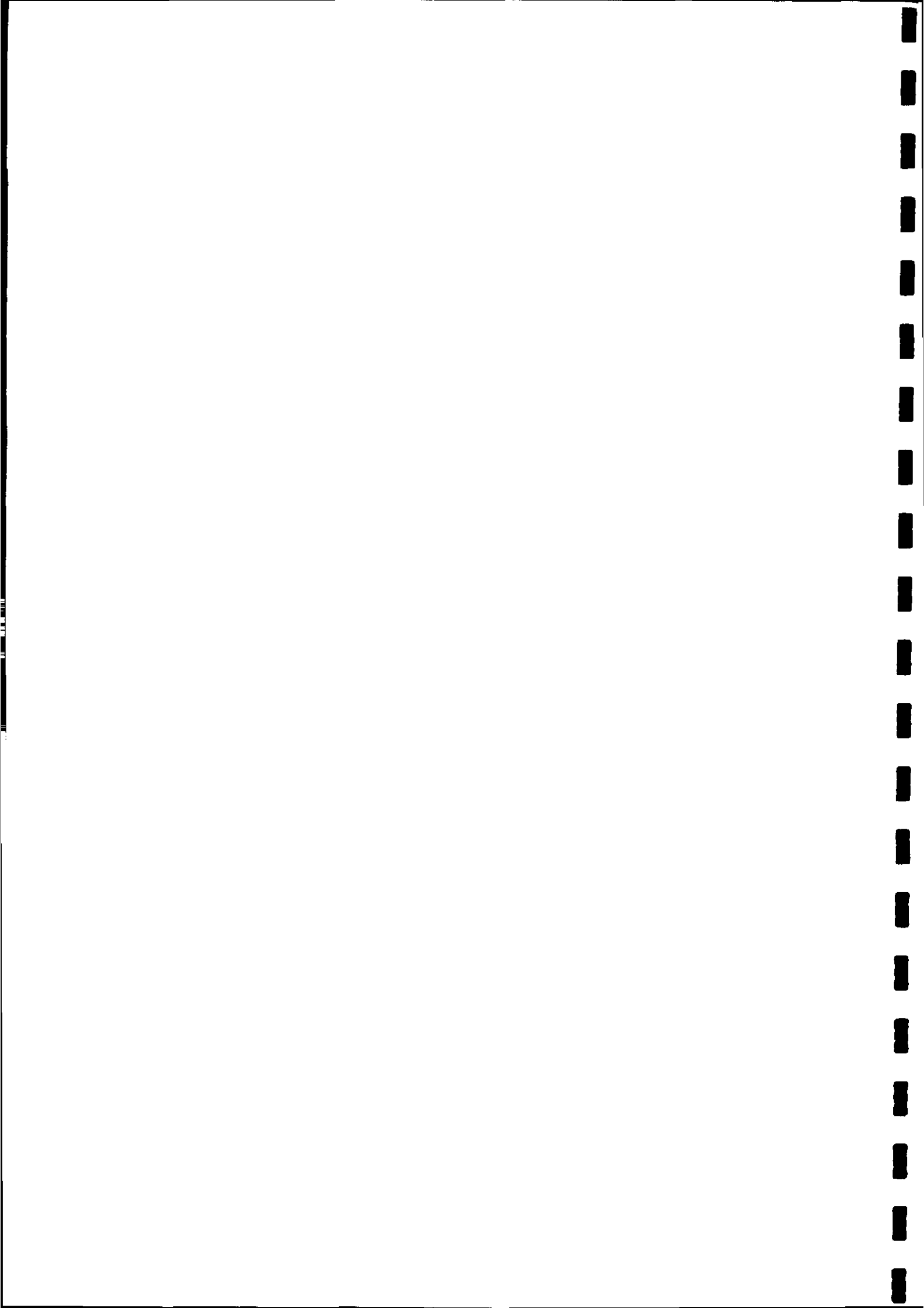
REGISTERED NUMBER: 4069698

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2005



A33 *AYAVUEEY3* 644
COMPANIES HOUSE 28/04/2006



THE DEVELOPMENT COMPANY UK LIMITED

DIRECTOR M. J. Hopkins

SECRETARY R.N. Evans

REGISTERED OFFICE 1 Panteg Road
Solva
Haverfordwest
Pembrokeshire
SA62 6TN

REGISTERED NUMBER 4069698

ABBREVIATED ACCOUNTS – 30 SEPTEMBER 2005

Pages	Detail
-----	-----
1	Balance sheet
2 - 4	Notes to the accounts

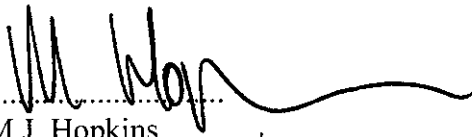
THE DEVELOPMENT COMPANY UK LIMITED
ABBREVIATED BALANCE SHEET – 30 SEPTEMBER 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS					
Tangible assets	2		67960		66106
CURRENT ASSETS					
Debtors	3	14164		21999	
Cash at bank and in hand		21605		47792	
		-----		-----	
		35769		69791	
CREDITORS: amounts falling due within one year	4	(21975)		(13216)	
		-----		-----	
NET CURRENT ASSETS			13794		56575
			-----		-----
TOTAL ASSETS LESS					
CURRENT LIABILITIES			81754		122681
CREDITORS: amounts falling due after more than one year	4		(35806)		(33108)
			-----		-----
NET ASSETS			45948		89573
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			45946		89571
			-----		-----
SHAREHOLDERS' FUNDS			45948		89573
			-----		-----

For the financial year ended 30 September 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed



 M.J. Hopkins
 Director

Approved:

24/4/06

THE DEVELOPMENT COMPANY UK LIMITED
NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	-	25 % reducing balance basis
Fixtures, Fittings & Equipment	-	25 % reducing balance basis
Motor vehicles	-	25% reducing balance basis

No depreciation is provided on freehold property.

Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

THE DEVELOPMENT COMPANY UK LIMITED
NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2005

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Office Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST					
At 1 October 2004	47402	29260	5327	6013	88002
Additions	0	1259	0	10995	12254
Disposals	(0)	(0)	(0)	(6013)	(6013)
	-----	-----	-----	-----	-----
At 30 September 2005	47402	30519	5327	10995	94243
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1 October 2004	0	16805	2626	2465	21896
Charge for year	0	3428	675	2749	6852
Disposals	(0)	(0)	(0)	(2465)	(2465)
	-----	-----	-----	-----	-----
At 30 September 2005	0	20233	3301	2749	26283
	-----	-----	-----	-----	-----
NET BOOK VALUES					
At 30 September 2005	47402	10286	2026	8246	67960
	-----	-----	-----	-----	-----
At 30 September 2004	47402	12455	2701	3548	66106
	-----	-----	-----	-----	-----

The net book value of motor vehicles includes £nil (2004 - £2465) in respect of an asset held under a finance lease. The amount of depreciation in respect of the asset amounted to £nil (2004 - £1182) for the year.

3. DEBTORS

Debtors include an amount of £nil (2004 - £nil) falling due after more than one year.

4. CREDITORS

Creditors include the following:

	2005 £	2004 £
Bank Loans wholly repayable within five years	40278	35168
	-----	-----

The bank loans are secured.

THE DEVELOPMENT COMPANY UK LIMITED

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2005

5. CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised 100 ordinary shares of £1 each	100 -----	100 -----
Allotted, called up and fully paid 2 ordinary shares of £1 each	2 -----	2 -----