

FRONTLINE RECRUITMENT LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 October 2012



FRONTLINE RECRUITMENT LIMITED

**INDEPENDENT AUDITORS' REPORT TO FRONTLINE RECRUITMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Frontline Recruitment Limited for the year ended 31 October 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.

Cooper Parry Group Limited

Richard Jones (Senior statutory auditor)

for and on behalf of

Cooper Parry Group Limited

Chartered Accountants
Statutory Auditor

Nottingham

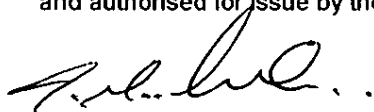
Date *17th July 2013*

FRONTLINE RECRUITMENT LIMITED
Registered number: 04069258

ABBREVIATED BALANCE SHEET
As at 31 October 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		124,400		158,918
Current assets					
Debtors		1,953,942		2,137,613	
Cash at bank and in hand		5,671		72,880	
		<u>1,959,613</u>		<u>2,210,493</u>	
Creditors: amounts falling due within one year	4	<u>(1,688,686)</u>		<u>(1,828,323)</u>	
Net current assets			270,927		382,170
Net assets			<u>395,327</u>		<u>541,088</u>
Capital and reserves					
Called up share capital	5		1,500		1,500
Profit and loss account			<u>393,827</u>		<u>539,588</u>
Shareholders' funds			<u>395,327</u>		<u>541,088</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf



A Wilmot
Director
16 July 2013



E Kidd
Director

The notes on pages 3 to 6 form part of these financial statements

FRONTLINE RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **For the year ended 31 October 2012**

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance and straight line over 3 years

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

FRONTLINE RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 October 2012

1. Accounting policies (continued)

1.7 Employment benefit trusts

In 2008 the company established an employee benefit trust for the benefit of its officers, employees and their wider families, The Frontline Recruitment Limited Employee Benefit Trust ("the trust")

In accordance with UITF Abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements", the company does not include the assets and liabilities of the scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the scheme and will not have control of the rights or other access to those future economic benefits

1.8 Employer Financed Retirement Benefit Schemes (EFRBS)

During the prior year the company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Frontline Recruitment Limited Employer Financed Retirement Benefit Scheme ("the scheme")

During the current year the company established a second employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Frontline Recruitment Limited Decanting Employer Financed Retirement Benefit Scheme ("the second scheme")

During the current year the company established a third employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Frontline Recruitment Limited 2011 Employer Financed Retirement Benefit Scheme ("the third scheme")

In accordance with UITF Abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements", the company does not include the assets and liabilities of the scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the scheme and will not have control of the rights or other access to those future economic benefits

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	403,192
Additions	28,974
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At 31 October 2012	432,166
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Depreciation	
At 1 November 2011	244,274
Charge for the year	63,492
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At 31 October 2012	307,766
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Net book value	
At 31 October 2012	124,400
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At 31 October 2011	158,918
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FRONTLINE RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 October 2012

3 Fixed asset investments

	£
Cost or valuation	
At 1 November 2011 and 31 October 2012	166,000
Impairment	
At 1 November 2011 and 31 October 2012	166,000
Net book value	
At 31 October 2012	-
At 31 October 2011	-

In prior years, the company made investments in unregulated investment schemes

4. Creditors:

Amounts falling due within one year

At 31 October 2012, secured creditors amounted to £975,770 (2011 - £1,044,467)

5. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	1,500	1,500

6 Transactions with directors'

The following amounts are due to the directors' at 31 October 2012,

	2012 £	2011 £
E Kidd	21,012	73,073
A Wilmot	33,338	73,907

During the prior year, an amount of £250,000 was allocated by The Frontline Recruitment Limited Employee Benefit Trust into sub-trusts whose beneficiaries include E Kidd and A Wilmot and members of their family

FRONTLINE RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 October 2012

7. Controlling party

The company's ultimate parent undertaking is Frontline Apple Limited, a company registered in England and Wales

Frontline Apple Limited is controlled by E Kidd and A Wilmot