

Unaudited Financial Statements Proudcrest Limited

For the year ended 31 March 2016



Registered number: 04068417

Proudcrest Limited
Registered number: 04068417

Company information

Directors	V J Lord S J Walker
Company secretary	J Hammond
Registered number	04068417
Registered office	4th Floor Ridgefield House 14 John Dalton Street Manchester M2 6JR
Accountants	Grant Thornton UK LLP Chartered Accountants 4 Hardman Square Spinningfields Manchester M3 3EB

Proudcrest Limited
Registered number: 04068417

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Directors' report

For the year ended 31 March 2016

The Directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors

The Directors who served during the year were:

V J Lord
S J Walker

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Board and signed on its behalf.



V J Lord
Director

Date: 29 September 2016

Report to the Directors on the preparation of the unaudited statutory financial statements of Proudcrest Limited for the year ended 31 March 2016

We have compiled the accompanying financial statements of Proudcrest Limited based on the information you have provided. These financial statements comprise the Balance Sheet of Proudcrest Limited as at 31 March 2016, the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Proudcrest Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Proudcrest Limited and state those matters that we have agreed to state to the Board of Directors of Proudcrest Limited, as a body, in this report in accordance with our engagement letter. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Proudcrest Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Manchester

29 September 2016

Proudcrest Limited
Registered number: 04068417

Profit and loss account

For the year ended 31 March 2016

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Balance sheet

As at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Debtors	2	2	2
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

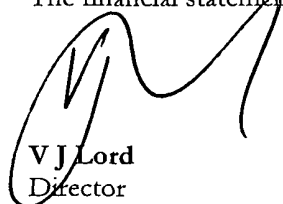
The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



V J Lord
Director

Date: 29 September 2016

The notes on page 5 form part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2016. The Company has not traded during the year or during the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	2	2

3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

The authorised share capital of the Company comprises 1,000 ordinary shares of £1 each.

4. Related party transactions

As a wholly owned subsidiary of Restaurant Bar & Grill Limited, which is ultimately owned by W2D2 Limited, the Company is exempt from the requirements of FRS 8 to disclose transactions with other wholly owned members of the Group.

5. Ultimate parent undertaking and controlling party

The immediate parent undertaking is Restaurant Bar and Grill Limited and the ultimate parent undertaking is W2D2 Limited. Both are registered in England and Wales. The results of the Company are consolidated into the financial statements of that Company, its ultimate parent undertaking.