



# Unaudited financial statements Proudcrest Limited

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For the period ended 31 March 2012

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COMPANIES HOUSE

Company No 04068417

## Company information

<b>Company registration number</b>	04068417
<b>Registered office</b>	4th Floor Ridgefield House 14 John Dalton Street Manchester M2 6JR
<b>Directors</b>	V Lord I J Donald S Walker
<b>Secretary</b>	A Green
<b>Accountants</b>	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS

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## Report of the directors

The directors present their report together with the unaudited financial statements for the five months ended 31 March 2012. The company is dormant and has not traded during the period.

### **Directors**

Directors who served the company during the period were as follows:

V Lord  
I J Donald  
S Walker

### **Director's responsibilities statement**

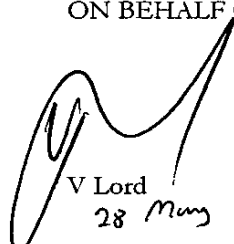
The directors are responsible for preparing the Report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



V Lord  
28 May 2012



## Chartered accountants' report to the board of directors on the unaudited financial statements of Proudcrest Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Proudcrest Limited for the period ended 31 March 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made to the Board of Directors of Proudcrest Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Proudcrest Limited and state those matters that we have agreed to state to the Board of Directors of Proudcrest Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Proudcrest Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Proudcrest Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position. You consider that Proudcrest Limited is exempt from the statutory audit requirement for the period ended 31 March 2012.

We have not been instructed to carry out an audit or a review of the accounts of Proudcrest Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Grant Thornton UK LLP*

GRANT THORNTON UK LLP  
CHARTERED ACCOUNTANTS  
LIVERPOOL

*30 May*

2012

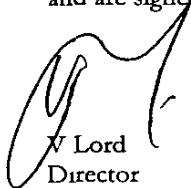
## Balance sheet

	Note	As at 31 March 2012 £	As at 31 October 2011 £
<b>Current assets</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>Total assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

For the period ended 31 March 2012 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring the company keeps accounting records in accordance with Section 386 of the Companies Act 2006, and preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit or loss for the financial year in accordance with the requirements of Section 393, 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to unaudited financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 28 May 2012 and are signed on their behalf by



V Lord  
Director

## Notes to the financial statements

### **1 Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 31 March 2012. The company has not traded during the period or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### **2 Directors' remuneration**

No directors received emoluments in respect of their services to the company.

### **3 Debtors: amounts falling due within one year**

	As at 31 March 2012 £	As at 31 October 2011 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

### **4 Related party transactions**

As a wholly owned subsidiary of Individual Restaurant Company Plc, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group.

### **5 Share capital**

Allotted, called up and fully paid

	No	As at 31 March 2012 £	No	As at 31 October 2011 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The authorised share capital of the company comprises 1,000 ordinary shares of £1 each.

### **6 Ultimate parent undertaking**

The immediate parent undertaking is Individual Restaurant Company Limited, registered in England and Wales.

The ultimate parent undertaking is W2D2 Limited, registered in England and Wales. The results of the company are consolidated into the financial statements of that company, its ultimate parent undertaking.