



Unaudited financial statements Proudcrest Limited

For the year ended 31 October 2008

THURSDAY



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28/05/2009
COMPANIES HOUSE

Company No 04068417

Company information

Company registration number	04068417
Registered office	4th Floor Ridgefield House 14 John Dalton Street Manchester M2 6JR
Directors	V Lord I Donald S Walker
Secretary	A Green
Accountants	Grant Thornton UK LLP Chartered Accountants 1st Floor Royal Liver Building Liverpool L3 1PS

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Report of the directors

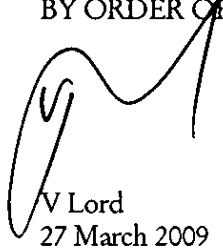
The directors present their annual report together with the unaudited financial statements for the year ended 31 October 2008. The company is dormant and has not traded during the year.

Directors

Directors who served the company during the year were as follows:

V Lord
I Donald
S Walker

BY ORDER OF THE BOARD



V Lord
27 March 2009

Chartered accountants' report to the board of directors on the unaudited financial statements of Proudcrest Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2008 which comprise the balance sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Grant Thornton UK LLP

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
LIVERPOOL

17 March 2009

Balance sheet

	Note	2008 £	2007 £
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31 October 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 27 March 2009, and are signed on their behalf by:


Y Lord
Director

Notes to the financial statements

1 Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 October 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Directors' remuneration

No directors received emoluments in respect of their services to the company.

3 Debtors: amounts falling due within one year

	2008 £	2007 £
Amounts owed to group undertakings	<u>2</u>	<u>2</u>

4 Related party transactions

As a wholly owned subsidiary of Individual Restaurant Company Plc, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group.

5 Share capital

Allotted, called up and fully paid:

	No	2008 £	No	2007 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The authorised share capital of the company comprises 1,000 ordinary shares of £1 each, of which 2 have been issued fully paid (2007: 2).

6 Ultimate parent undertaking

The ultimate parent undertaking is Individual Restaurant Company Plc, registered in England and Wales.