

88(2)
Return of Allotment of Shares

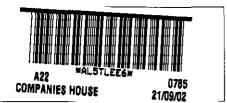
Please complete in typescript, or in bold black capitals.
CHWP000

Company Number

4067993

Company name in full	ERM HOLDINGS LIMITED				
Shares allotted (including bonus shares):					
Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box)	From To Day Month Year Day Month Year 1 5 0 9 2 0 0 2 1 5 0 9 2 0 0 2				
Class of shares (ordinary or preference etc)	ORDINARY				
Number allotted	4438				
Nominal value of each share	\$0.10				
Amount (if any) paid or due on each share (including any share premium)	h \$1.23				
List the names and addresses of the allottees and the number of shares allotted to each overleaf					
If the allotted shares are fully or partly paid up otherwise than in cash please state:					
% that each share is to be treated as paid up					
Consideration for which the shares were allotted (This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)					

When you have completed and signed the form send it to the Registrar of Companies at:



Companies House, Crown Way, Cardiff CF14 3UZ For companies registered in England and Wales DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB For companies registered in Scotland

DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name DYLAN TANNER	Class of shares allotted	Number allotted
Address ~204 Terrace 225 Yamate, cho Paka-Ku, Yokohama 231, Japan	ORDINARY	4438
L	_	
UK Postcode	ļ	L
Name	Class of shares allotted	Number allotted
Address	_	
	_ L	
UK Postcode	_	
Name	Class of shares allotted	Number allotted
Address		
	_	L
UK Postcode		L
Name	Class of shares allotted	Number allotted
Address	_	3.101.00
	_	L
UK Postcode		L
Name	Class of shares allotted	Number allotted
	- anotted	anotted
Address		
		L
UK Postcode	L	
Please enter the number of continuation sheets (if any) attached to this	form	
igned Sittle D	ate 20/9/02	

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

SVEND L	ITTAUER,	8 CAVENDISH
SQUARE	LONDON	I, W1G 0ER_

Tel 0207 4657363

DX number

DX exchange