

Interco Estates Limited

Report and Accounts

30 April 2003

REVISED ACCOUNTS



A17
COMPANIES HOUSE

AF0C537G

D605
01/03/05

Registration number 4067349

**Interco Estates Limited
Directors and Officers**

DIRECTORS

P S Moore
A M Bousfield

SECRETARY

Mrs N Moore

REGISTERED OFFICE

1 Bickenhall Street
London
W1H 3LA

Interco Estates Limited Directors' Report

The directors present their report and accounts for the year ended 30 April 2003.

Principal activities

The Company's principal activity during the period was the holding of property.

Directors

The directors who served during the year were as follows:

P S Moore
A M Bousfield

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21.16 February 2005

P Moore
Director

A handwritten signature in black ink, appearing to read 'P Moore', written over a diagonal line.

Dated

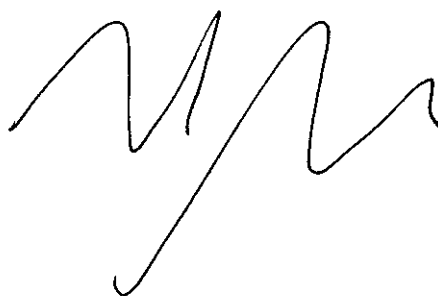
21.16 February 2005

Interco Estates Limited
Profit and Loss Account
for the year ended 30 April 2003

	Notes	£	£
Turnover	2	140,498	
Rent payable		<u>85,000</u>	
			55,498
Expenses:			
Management charge receivable		(4,000)	
Professional fees		1,375	
Rates		17,398	
Utilities		8,774	
Reception		6,270	
Office		9,709	
Bank Charges		309	
Interest Receivable		263	
Telephone		11,800	
Miscellaneous		<u>1,206</u>	
			<u>52,578</u>
Profit on ordinary activities before taxation			2,920
Taxation on profit on ordinary activities			Nil

Profit on ordinary activities after taxation			2,920
Dividends			Nil

Profit for the year			<u>2,920</u>



Interco Estates Limited
Balance Sheet
as at 30 April 2003

	Notes	£	£
Current assets			
Debtors	3	24,169	
Cash at bank and in hand		6,623	
Creditors: amounts falling due within one year	4	22,627	
Net current assets			<u>8,165</u>
Capital and reserves			
Share capital	5		100
Loan Capital	6		4,000
Profit and Loss account	7		<u>4,065</u>
			<u>8,165</u>

The directors are satisfied that the Company is entitled to exemption under Section 249A(1) of the Companies Act 1985. The directors have confirmed that no notice has been deposited under section 249(b) of the Companies Act 1985.

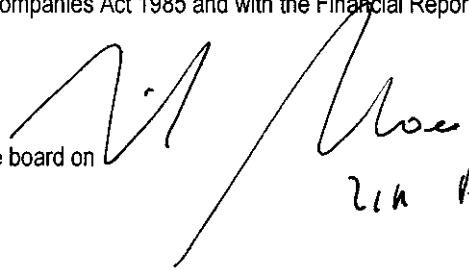
The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;
- and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions relating to small companies, within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

P Moore
 Director

Approved by the board on



21st Feb 2005

Interco Estates Limited
Notes to the Accounts
at 30 April 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2 Turnover

Rent receivable

3 Debtors

£

Other debtors

4,000

Loan (to F.M. Properties (UK) Ltd)

1,783

Recoverable phone costs

18,386

24,169

Other debtors comprises a sum of £4,000 due from FM Properties (UK) Limited, a 100% subsidiary, in respect to management charges receivable

4 Creditors: amounts falling due within one year

£

Rent payable (to FM Properties Ltd)

11,443

Prepaid rent

10,962

Vat

222

22,627

5 Share capital

£

Authorised:

Ordinary shares of £1 each

100

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

6 Loan capital

£

Loan from associated company

4,000

7 Profit and Loss Account

£

Brought forward 1.5.02

1,145

Profit for period

2,920

Carried forward 30.4.03

4,065