

Registered Number:04067329

England and Wales

M & N Leisure Limited

Unaudited Financial Statements

For the year ended 30 September 2017

M & N Leisure Limited

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Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	2,191	2,603
		2,191	2,603
Current assets			
Inventories	3	250	250
Trade and other receivables	4	1,518	721
Cash and cash equivalents		12,624	22,665
		14,392	23,636
Trade and other payables: amounts falling due within one year	5	(16,468)	(26,136)
Net current liabilities		(2,076)	(2,500)
Total assets less current liabilities		115	103
Net assets		115	103
Capital and reserves			
Called up share capital		100	100
Retained earnings		15	3
Shareholders' funds		115	103

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 June 2018 and were signed by:

Mr Marinko Glavina Director

M & N Leisure Limited

Notes to the Financial Statements For the year ended 30 September 2017

Statutory Information

M & N Leisure Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04067329.

Registered address:
961 Ecclesall Road
Sheffield
S11 8TN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

M & N Leisure Limited

Notes to the Financial Statements Continued For the year ended 30 September 2017

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 October 2016	300	10,722	11,022
At 30 September 2017	300	10,722	11,022
Provision for depreciation and impairment			
At 01 October 2016	75	8,344	8,419
Charge for year	56	356	412
At 30 September 2017	131	8,700	8,831
Net book value			
At 30 September 2017	169	2,022	2,191
At 30 September 2016	225	2,378	2,603

3. Inventories

	2017 £	2016 £
Stocks	250	250

4. Trade and other receivables

	2017 £	2016 £
Trade debtors	1,518	721

5. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	(1)
Taxation and social security	9,247	9,752
Other creditors	7,221	16,385
	16,468	26,136

6. Related party transactions

The ultimate controlling parties are Mr M Glavina and Mrs N Jurela-Glavina, the directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.