

Registered number
4067306

THE SPECTRUM MANAGEMENT COMPANY (CHELMSFORD) LIMITED

Report and Accounts

31 December 2005



THE SPECTRUM MANAGEMENT COMPANY (CHELMSFORD) LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 December 2005.

Principal activities

The company's principal activity during the year continued to be that of a residents management company.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
Richard Henry Constable Voake	1	1
James Albert Mason	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on



71 JOHNSON COOPER LTD

Secretary

THE SPECTRUM MANAGEMENT COMPANY (CHELMSFORD) LIMITED
Profit and Loss Account
for the year ended 31 December 2005

	Notes	2005 £	2004 £
Turnover		9,034	10,756
Cost of sales		(5,381)	(7,356)
Gross profit		<u>3,653</u>	<u>3,400</u>
Administrative expenses		(3,691)	(3,418)
Operating loss		<u>(38)</u>	<u>(18)</u>
Interest receivable		38	18
Retained profit for the financial year		<u>-</u>	<u>-</u>

THE SPECTRUM MANAGEMENT COMPANY (CHELMSFORD) LIMITED
Balance Sheet
as at 31 December 2005

	Notes	2005 £	2004 £
Current assets			
Debtors	2	2,817	11,727
Cash at bank and in hand		<u>21</u>	<u>5,563</u>
		2,838	17,290
Creditors: amounts falling due within one year	3	(2,820)	(17,272)
Net current assets		<u>18</u>	<u>18</u>
Net assets		<u>18</u>	<u>18</u>
Capital and reserves			
Called up share capital	4	18	18
Shareholders' funds		<u>18</u>	<u>18</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J.A. Mason / 15-8-2006

Director

Approved by the board on

THE SPECTRUM MANAGEMENT COMPANY (CHELMSFORD) LIMITED

Notes to the Accounts

for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents service charges made by the company.

2 Debtors	2005 £	2004 £
Trade debtors	1,997	418
Other debtors	820	11,309
	<u>2,817</u>	<u>11,727</u>

3 Creditors: amounts falling due within one year	2005 £	2004 £
Trade creditors	566	5,607
Other creditors	2,254	11,665
	<u>2,820</u>	<u>17,272</u>

4 Share capital	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	<u>18</u>	<u>18</u>

	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	18	18	<u>18</u>	<u>18</u>

THE SPECTRUM MANAGEMENT COMPANY (CHELMSFORD) LIMITED
Profit and Loss Account
for the year ended 31 December 2005
for the information of the directors only

	2005	2004
	£	£
Sales	9,034	10,756
Cost of sales	(5,381)	(7,356)
Gross profit	<u>3,653</u>	<u>3,400</u>
Administrative expenses	(3,691)	(3,418)
Operating loss	<u>(38)</u>	<u>(18)</u>
Interest receivable	38	18
Profit before tax	<u>-</u>	<u>-</u>

THE SPECTRUM MANAGEMENT COMPANY (CHELMSFORD) LIMITED**Schedule to the Profit and Loss Account****for the year ended 31 December 2005***for the information of the directors only*

	2005	2004
	£	£
Sales		
Service Charges	8,834	10,756
Compensation	200	-
	<u>9,034</u>	<u>10,756</u>
 Cost of sales		
Gardening	1,441	1,492
Light and heat	606	351
Water Rates	(2,367)	925
Insurance	2,103	2,186
Internal Cleaning	2,474	1,676
General Repairs	699	417
Sundry expenses	425	309
	<u>5,381</u>	<u>7,356</u>
 Administrative expenses		
Legal and professional costs:		
Accountancy fees	470	485
Companies House	30	15
Bank charges	180	95
Professional Fees	649	461
Management fees	2,362	2,362
	<u>3,691</u>	<u>3,418</u>