

**Registered Number:04067278**

**England and Wales**

**Euro-Cargo Limited**

**Unaudited Financial Statements**

**For the year ended 30 June 2018**

# **Euro-Cargo Limited**

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**Statement of Financial Position**  
**As at 30 June 2018**

	Notes	2018 £	2017 £
Trade and other payables: amounts falling due within one year	2	(5,644)	(5,124)
<b>Net current liabilities</b>		<b>(5,644)</b>	<b>(5,124)</b>
<b>Total assets less current liabilities</b>		<b>(5,644)</b>	<b>(5,124)</b>
Trade and other payables: amounts falling due after more than one year	3	(658,065)	(656,985)
<b>Net liabilities</b>		<b>(663,709)</b>	<b>(662,109)</b>
<b>Capital and reserves</b>			
Called up share capital		5,000	5,000
Retained earnings		(668,709)	(667,109)
<b>Shareholders' funds</b>		<b>(663,709)</b>	<b>(662,109)</b>

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 March 2019 and were signed by:

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Wai Cheong Law Director

# **Euro-Cargo Limited**

## **Notes to the Financial Statements For the year ended 30 June 2018**

### **Statutory Information**

Euro-Cargo Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04067278.

Registered address:

Unit 21, Kingspark Business Centre  
152-178 Kingston Road  
New Malden  
Surrey  
KT3 3ST

The presentation currency is £ sterling.

### **1. Accounting policies**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

The financial statements have also been prepared on a going concern basis. The company meets its day to day working capital requirements from interest-free loan from their immediate parent company, Continental Assets Limited and its ultimate parent company, Morita Investment Holding Limited and its related company A E Properties Limited. At the balance Sheet date, the total amount owed to these companies were £658,065 (2017 : £656,985). They have confirmed that the amounts owed will continue to be made available until such time as the company is able to repay them.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

### **2. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	5,644	5,124

### **3. Trade and other payables: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertaking and undertaking in which the company has a participating interest	658,065	656,985

## **Euro-Cargo Limited**

### **Notes to the Financial Statements Continued For the year ended 30 June 2018**

#### **4. Related party transactions**

The company is controlled by its immediate parent undertaking, Continental Assets Limited, a company registered in England and Wales.

The company's ultimate parent company is Morita Investment Holding Limited, a company registered in the British Virgin Islands.

#### **5. Average number of persons employed**

There were no staff employed during the year and in the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.